

2007 Results Investor Conference

February 19, 2008

YOUNGOptics



Disclaimer

- Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.
- The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.



07 Result Highlights

(Un-audited consolidated)

NTD : Millions	<u>2007</u>	<u>2006</u>
Net sales	7,265	8,299
Gross Margin(%)	17.6%	14.4%
Net income	336.3	335.5
EPS (NT\$)-after tax	3.37	3.75
Cash and cash equivalents	841	337
Interest-bearing Debt	49	644
Shareholders' equity	1,889	1,227
EBITDA*	683	746
ROE(%)	21.6%	31.9%

*EBITDA = Net income + interest 、 tax 、 depreciation & amortization expenses



4Q07 P&L

(Un-audited stand-alone)

NTD/Shares : Millions	2007Q4		2007Q3		2006Q4	
	Amount	%	Amount	%	Amount	%
Net sales	960	100	2,100	100	1,812	100
Gross profits	215	22.3	232	11.0	253	14.0
Operating expenses	170	17.7	191	9.1	189	10.4
Operating income	45	4.6	41	2.0	64	3.5
Non-operating item	13	1.3	38	1.8	24	1.3
Income before income taxes	58	5.9	79	3.8	88	4.9
Income tax expenses	17	1.8	18	0.9	15	0.8
Net income	41	4.2	61	2.9	73	4.0
EPS after taxes(NT\$)	0.41		0.61		0.82	
Weighted average shares outstanding	99.76		99.76		89.38	



NTD/Shares : Millions

	2007		2006	
	Amount	%	Amount	%
Net sales	7,265	100	8,299	100
Gross profits	1,277	17.6	1,194	14.4
Operating expenses	869	12	699	8.4
Operating income	408	5.6	495	6.0
Non-operating item	5	0.1	(56)	(0.7)
Income before income taxes	413	5.7	439	5.3
Income tax expenses	77	1.1	103	1.3
Net income	336.3	4.6	335.5	4.0
EPS after taxes(NT\$)	3.37		3.75	
Weighted average shares outstanding	99.76		89.38	



Balance Sheet

(Un-audited Consolidated)

NTD : Millions

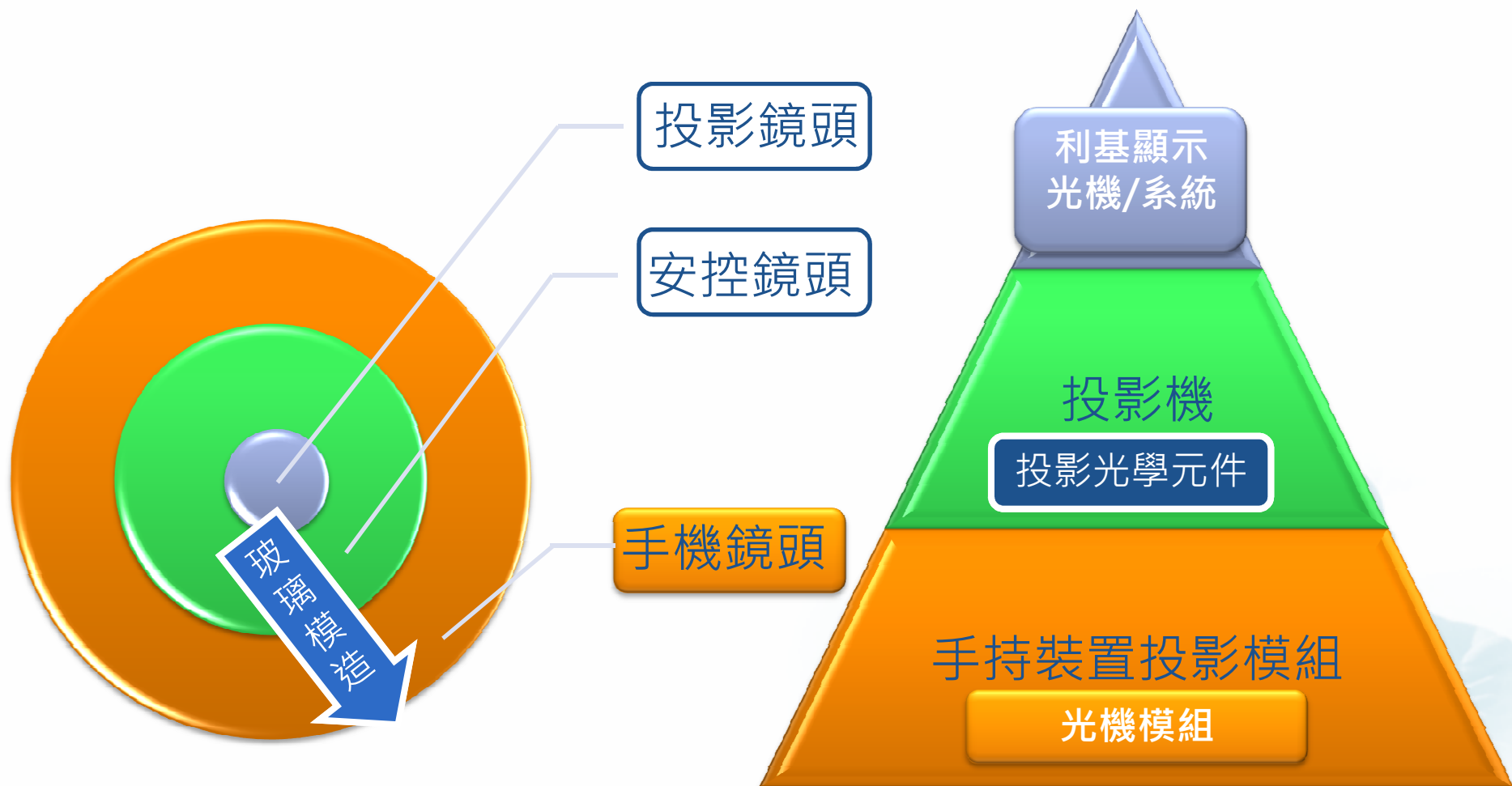
	2007.12.31		2006.12.31	
	Amount	%	Amount	%
Cash and cash equivalents	841	27.7	337	10.7
Accounts receivable-net	830	27.3	1,107	32.0
Total current assets	2,228	73.4	2,369	74.9
Long-term investments	0	0	0	0
Fixed assets	635	20.9	713	22.5
Other assets	174	5.7	81	2.6
Total assets	3,037	100	3,163	100
Short-term loans	49	1.6	644	20.4
Accounts payables	471	15.5	726	23.0
Total current liabilities	944	31.1	1,811	57.3
Long-term liabilities	0	0	0	0
Other liabilities	204	6.7	125	4.0
Shareholders' equity	1,889	62.2	1,227	38.8



Key Financial Ratio

(Un-audited Consolidated)

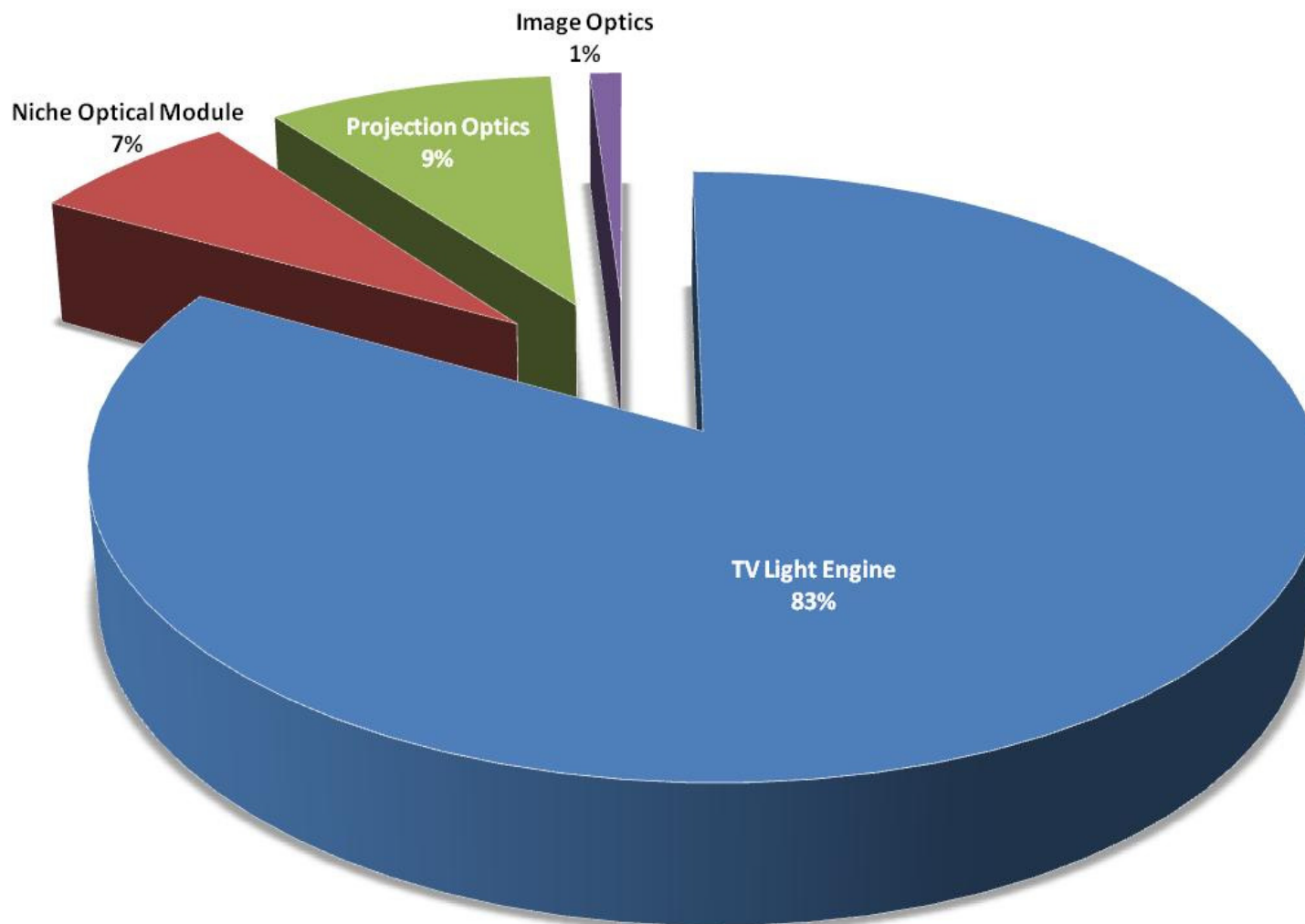
	<u>2007</u>	<u>2006</u>
Current Ratio(%)	236	131
AR Turnover Days	51	54
Inventory Turnover Days	36	33
Total Liab./ Total Assets(%)	37.8	61.2
Returns On Assets(%)	11.3	12.6
Returns On Equity(%)	21.6	31.9





Multiple Business Momentum

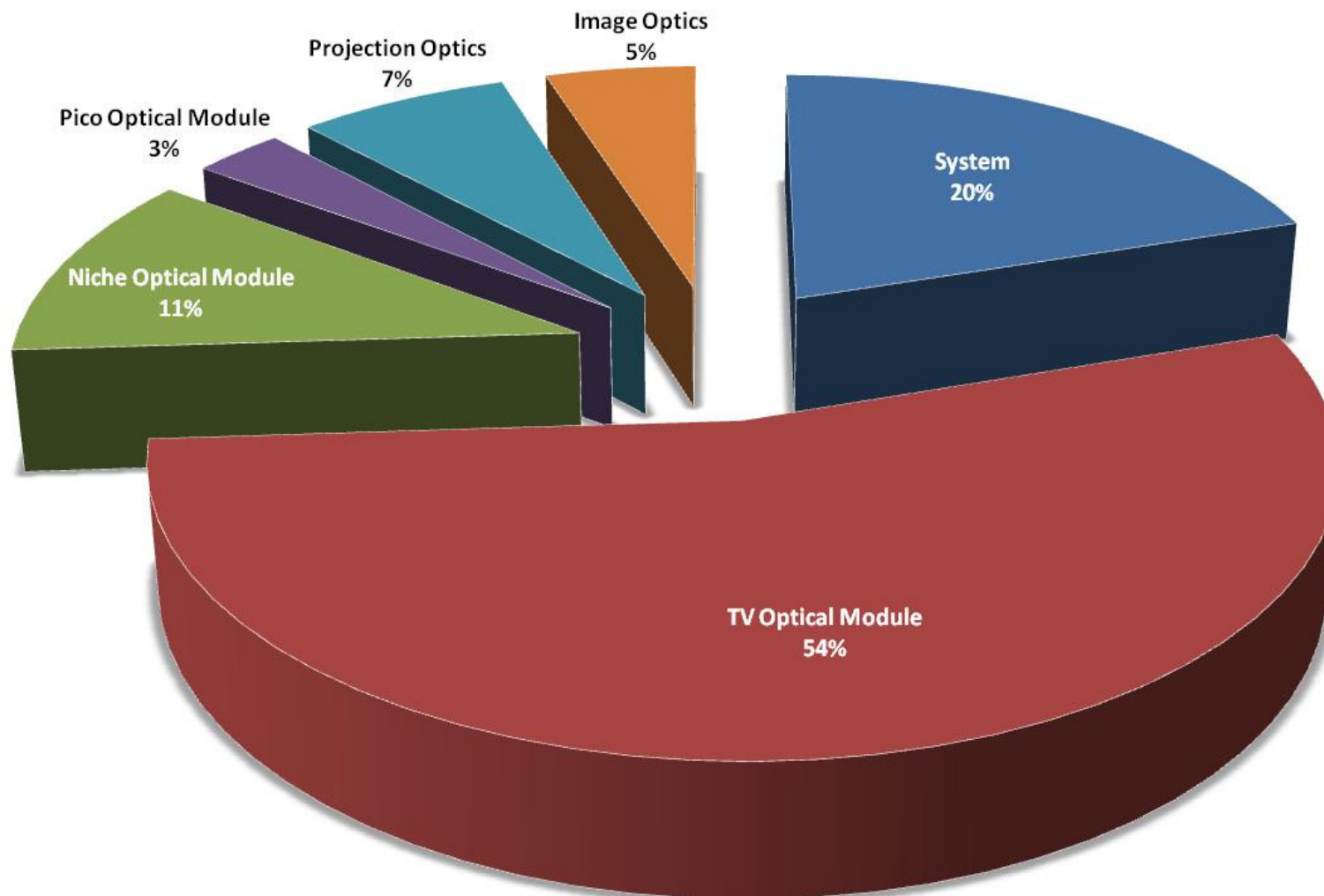
07 Sales Built by Product Lines

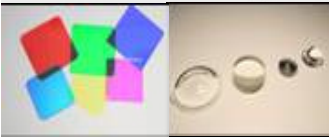




Multiple Business Momentum

08 Expected Sales Built by Product Group





Questions & Answers

website: [//www.youngoptics.com](http://www.youngoptics.com)

