



2009 Results Investor Conference

February 25, 2010

YOUNGOptics



Disclaimer

- Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.
- The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.



09'2H Financial Highlight

(consolidated)

NTD : Millions	09'2H	08'2H	2009	2008
Net sales	2,718	3,733	5,603	7,013
Gross Margin(%)	26.4	21.3	26.5	23.4
Net income	200	296	429	606
EPS* (NT\$)	1.87	2.78	4.02	5.76
Cash and cash equivalents			1,741	948
Interest-bearing Debt			49	34
Shareholders' equity			2,321	2,289
EBITDA**	383	498	840	995
ROE(%)	19	29	19	29

*EPS was calculated based on the weighted average of outstanding 106,559,785 shares.

**EBITDA = Net income + interest + tax + depreciation & amortization expenses



09'2H P&L

(Consolidated)

Amount:NT\$ Million Except Per Share Data

	09'2H	08'2H	09'2H vs 08'2H(%)	09'1H	09'2H vs 09'1H(%)
Net sales	2,718	3,733	-27.2%	2,885	-5.8%
Gross profits	716	795	-9.9%	769	-6.9%
Gross margin	26.4%	21.3%	23.8%	26.7%	-1.2%
Operating expenses	465	501	-7.1%	465	0.0%
Operating income	251	294	-14.5%	304	-17.4%
Fx Gain(Loss)	(6)	45	-113.7%	8	-176.9%
Other non-operating item	13	17	-22.2%	13	1.3%
Income before income taxes	258	356	-27.6%	325	-20.6%
Income tax expenses	58	60	-2.7%	96	-38.9%
Net income	200	296	-32.3%	229	-12.5%
EPS before tax*	<u>2.42</u>	<u>3.34</u>		<u>3.05</u>	
EPS after tax*	<u>1.87</u>	<u>2.78</u>		<u>2.15</u>	
EBITDA**	383	498		457	

* EPS was calculated based on the weighted average of outstanding 106,559,785 shares.

** EBITDA = Net income + interest + tax + depreciation & amortization expenses

2009 P&L

(Consolidated)

Amount:NT\$ Million Except Per Share Data

	2009		2008		YoY
	Amount	%	Amount	%	%
Net sales	5,603	100.0	7,013	100.0	-20.1%
Gross profits	1,485	26.5	1,640	23.4	-9.5%
Operating expenses	930	16.6	950	13.6	-2.0%
Operating income	555	9.9	690	9.6	-19.6%
Fx Gain(Loss)	2	0.0	15	0.2	-87.9%
Non-operating item	26	0.5	34	0.5	-24.4%
Income before income taxes	583	10.4	739	10.3	-21.2%
Income tax expenses	154	2.7	133	1.9	15.8%
Net income	429	7.7	606	8.4	-29.3%
EPS*					
Consolidated net income	4.02		5.69		
Minority interest (before acquired)	0.00		0.07		
Belong to parent company	4.02		5.76		
EBITDA*	840		995		

EBITDA = Net income + interest + tax + depreciation & amortization expenses

EPS was calculated based on the weighted average of outstanding 106,559,785 shares.



2009.12.31 Balance Sheet

(Consolidated)

Amount : NT\$ Million

	2009.12.31		2008.12.31	
	Amount	%	Amount	%
Cash and cash equivalents	1,741	45.4	948	25.6
Accounts receivable-net	786	20.5	1,114	30.1
Inventories,net	501	13.1	520	14.0
Total current assets	3,128	81.5	2,755	74.3
Fixed assets	603	15.7	777	20.9
Other assets	109	2.8	176	4.8
Total assets	3,840	100.0	3,708	100.0
Short-term loans	49	1.3	34	0.9
Accounts payables	522	13.6	556	15.0
Accrued expenses & other payables	431	11.2	487	13.1
Total current liabilities	1,319	34.3	1,242	33.5
Other liabilities	200	5.2	177	4.8
Total liabilities	1,519	39.5	1,419	38.3
Shareholders' equity	2,321	60.5	2,289	61.7

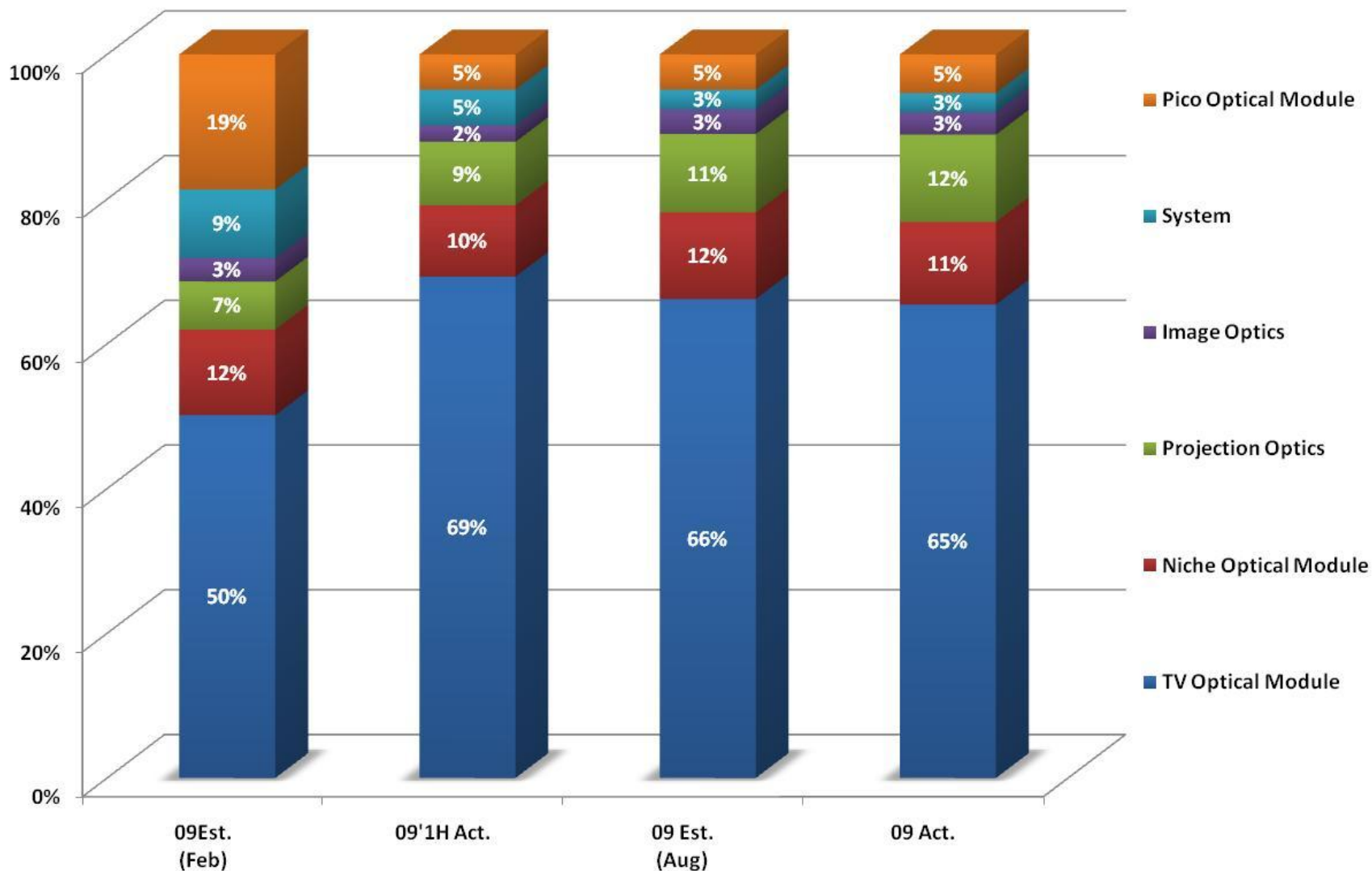
Key Financial Ratio

(Consolidated)

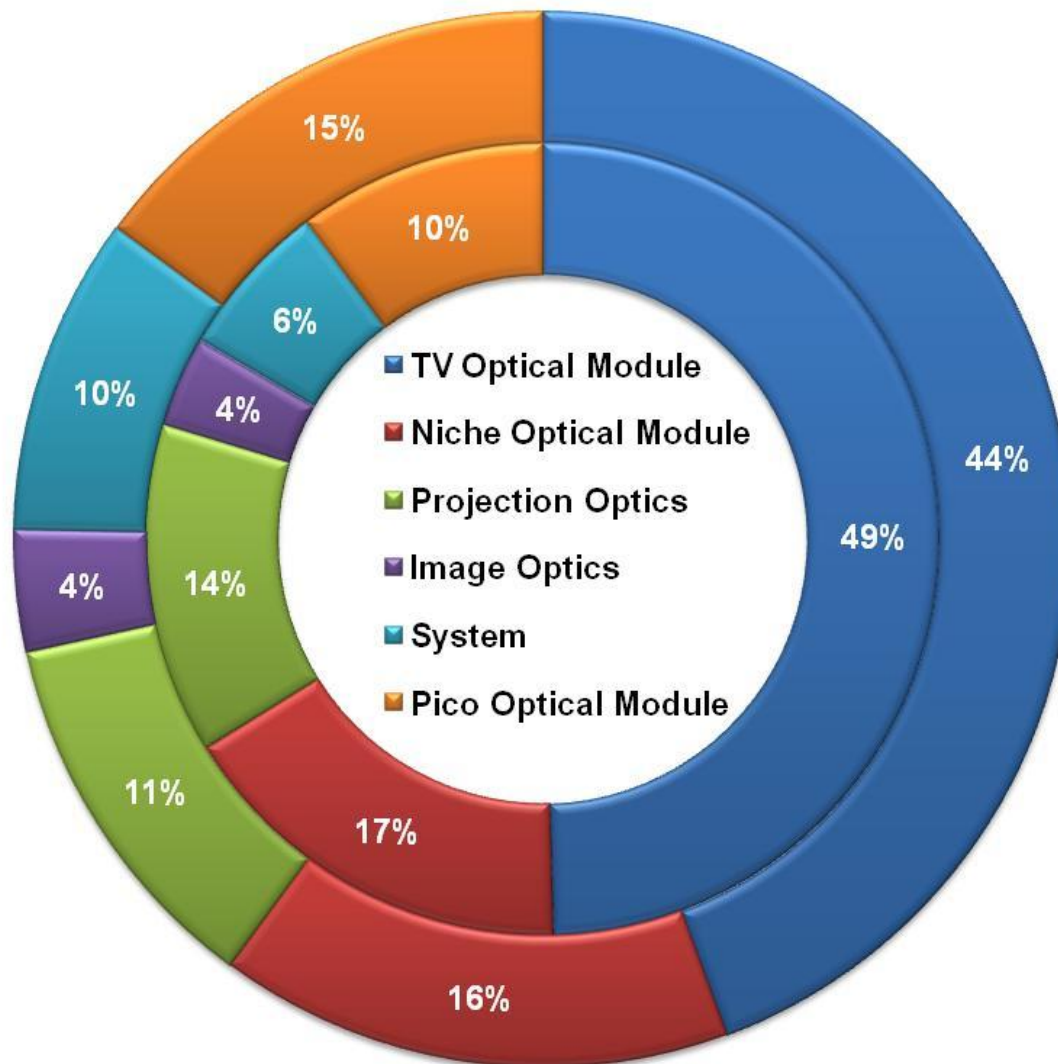
	2009		2008	
	12/31	06/30	12/31	06/30
Current Ratio(%)	237	204	222	148
AR Turnover Days	63	62	53	67
Inventory Turnover Days	45	32	28	38
Total Liab./ Total Assets(%)	40	43	38	56
Returns On Assets(%)	11	13	18	11
Returns On Equity(%)	19	26	29	23

Note : The ratios are calculated on the trailing twelve months basis.

09 Sales Portfolio by Biz Lines



2010 Biz Lines Momentum

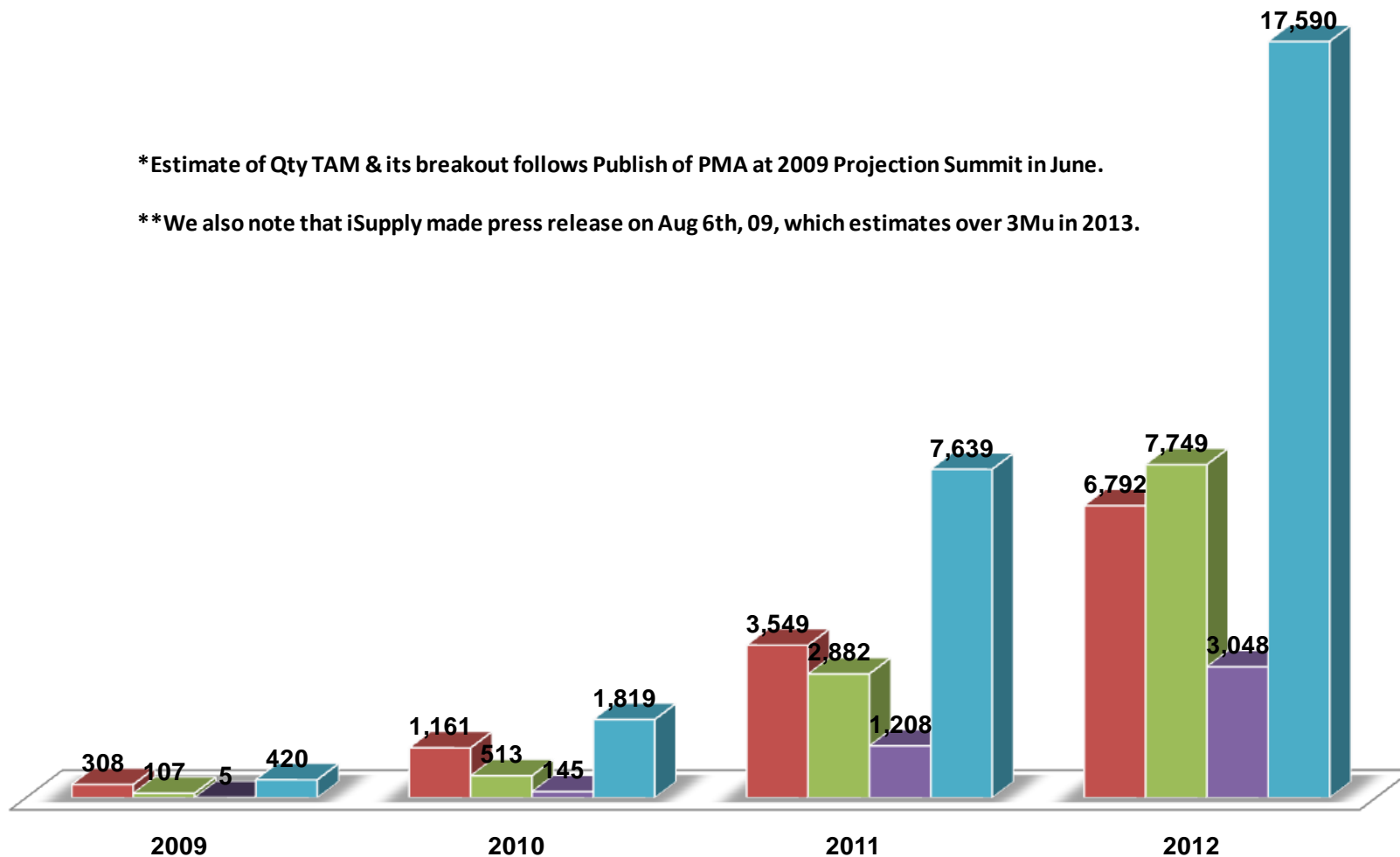


No Crystal Ball of Market Size

■ Companion ■ Embedded Mobile ■ Embedded Fixed ■ TAM Ku

* Estimate of Qty TAM & its breakout follows Publish of PMA at 2009 Projection Summit in June.

** We also note that iSupply made press release on Aug 6th, 09, which estimates over 3Mu in 2013.



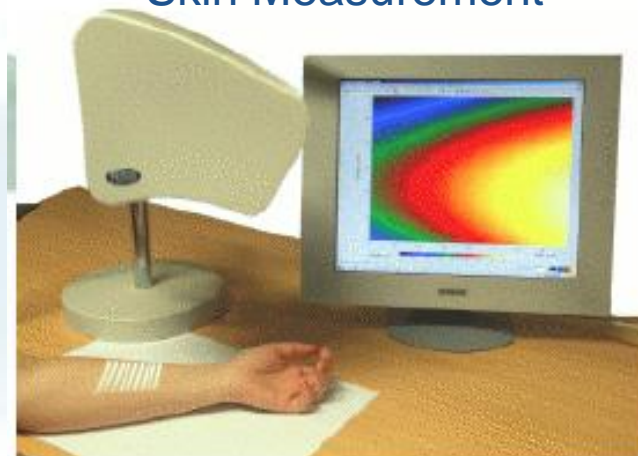
Yet, Penetrating & Growing

Pico in Brands/System Makers

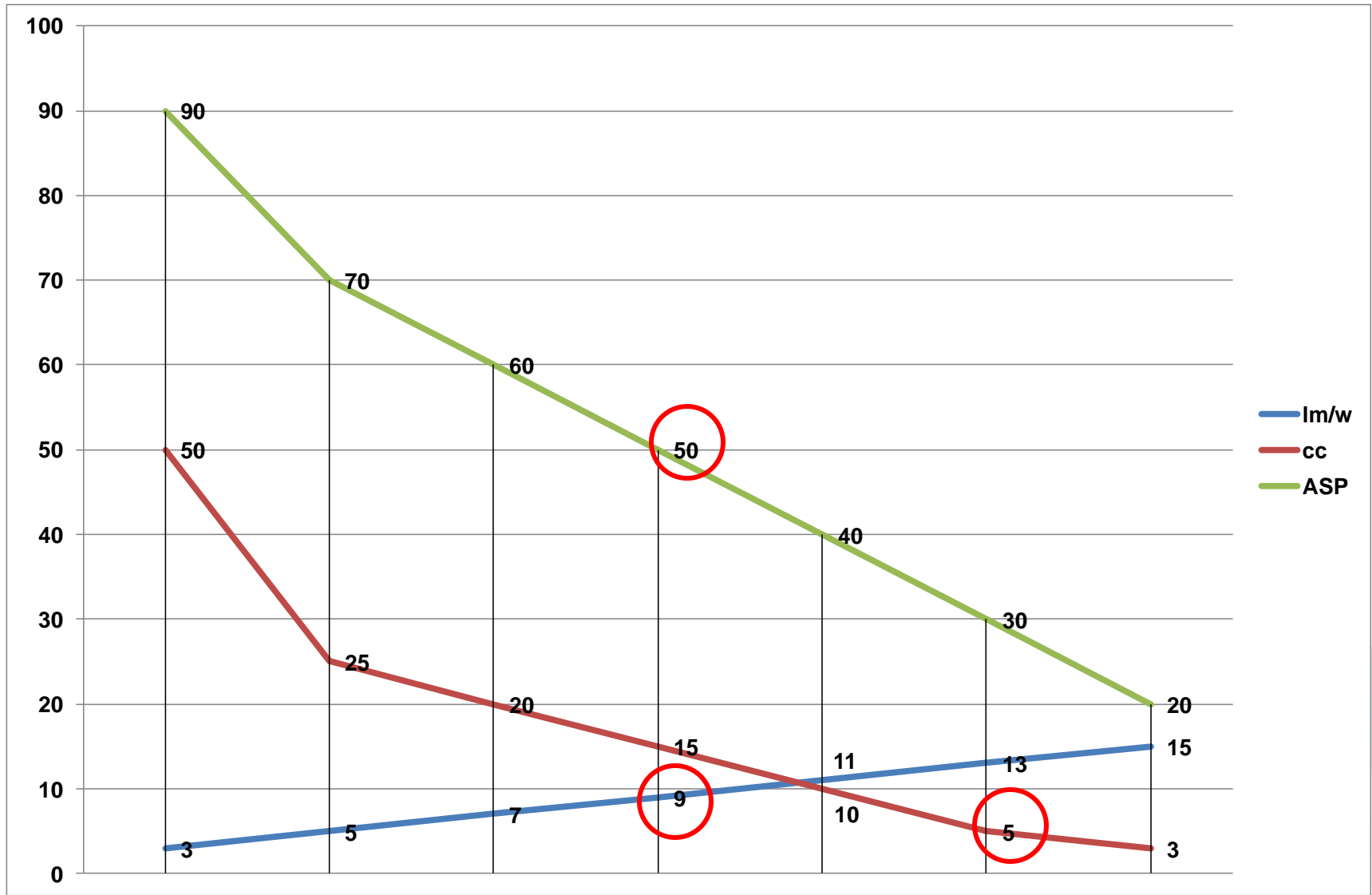
Sectors	Interested	Planning	Kicked Off
Phone	15	7	3
Camera/DV	8	5	4
Multimedia	33	29	22
Computing	8	0	0
Niche	5	5	1
Total	69	46	30



Skin Measurement



Criteria for Phone Embedded



Strategy Update

