

YOUNGOptics *Everyone's Optics*



2011 Results Investor Conference

February 15, 2012

Disclaimer

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Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_YoY

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Consolidated Income Statement

Amount: NT\$ Million Except Per Share Data

	2011		2010		YoY
Net Sales	7,032	100%	7,482	100%	(6.0%)
Cost of Goods Sold	(5,421)	(77.1%)	(5,730)	(76.6%)	(5.4%)
Gross Profit	1,611	22.9%	1,752	23.4%	(8.1%)
Operating Expenses	(1,138)	(16.2%)	(1,058)	(14.1%)	7.5%
Operating Income	473	6.7%	694	9.3%	(31.9%)
Non-operating Income, Net	74	1.1%	(7)	(0.1%)	1,114.1%
Income Before Tax	547	7.8%	687	9.2%	(20.3%)
Net Income	571	8.1%	485	6.5%	17.7%
Basic EPS (NT\$)^(a)	5.01		4.43		
EBITDA	777	11.0%	904	12.1%	(14.1%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares

Income Statement(Consolidated)_QoQ

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Consolidated Income Statement

Amount: NT\$ Million Except Per Share Data

	4Q'11		3Q'11		QoQ	4Q'10		YoY
Net Sales	1,610	100%	1,885	100%	(14.6%)	1,685	100%	(4.4%)
Cost of Goods Sold	(1,226)	(76.1%)	(1,497)	(79.4%)	(18.1%)	(1,310)	(77.8%)	(6.4%)
Gross Profit	384	23.9%	388	20.6%	(1.0%)	375	22.2%	2.6%
Operating Expenses	(312)	(19.4%)	(273)	(14.5%)	14.5%	(237)	(14.1%)	31.7%
Operating Income	72	4.5%	115	6.1%	(36.9%)	138	8.1%	(47.5%)
Non-operating Income, Net	16	1.0%	31	1.6%	(49.2%)	(28)	(1.7%)	156.9%
Income Before Tax	88	5.5%	146	7.7%	(39.5%)	110	6.4%	(19.5%)
Net Income	80	5.0%	127	6.8%	(37.1%)	67	4.1%	19.5%
Basic EPS (NT\$)^(a)	0.71		1.11			0.56		
EBITDA	141	8.8%	205	10.9%	(31.1%)	171	10.2%	(17.7%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter

Balance Sheet Highlight(Consolidated)

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Consolidated Balance Sheet Highlights

Amount: NT\$ Million

	4Q'11	3Q'11	QoQ	4Q'10	YoY
Cash and Cash Equivalents	1,010	925	9.1%	1,637	(38.3%)
Notes & Accounts Receivable, Net (including related)	1,163	1,648	(29.4%)	1,256	(7.4%)
Inventory	657	829	(20.7%)	488	34.8%
Short Term Debt ^(a)	173	305	(43.4%)	335	(48.4%)
Equity	3,999	3,914	2.1%	3,716	7.6%
Total Assets	5,492	5,848	(6.1%)	5,483	0.2%
Inventory Turnover (Days) ^(b)	55	46	9	39	16
Debt to Assets	27%	33%	-6%	32%	-5%
Return on Equity ^(c)	8%	13%	-5%	7%	1%
Net Worth Per Share (NT\$) ^(d)	35.1	34.3	0.7	32.4	2.7

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

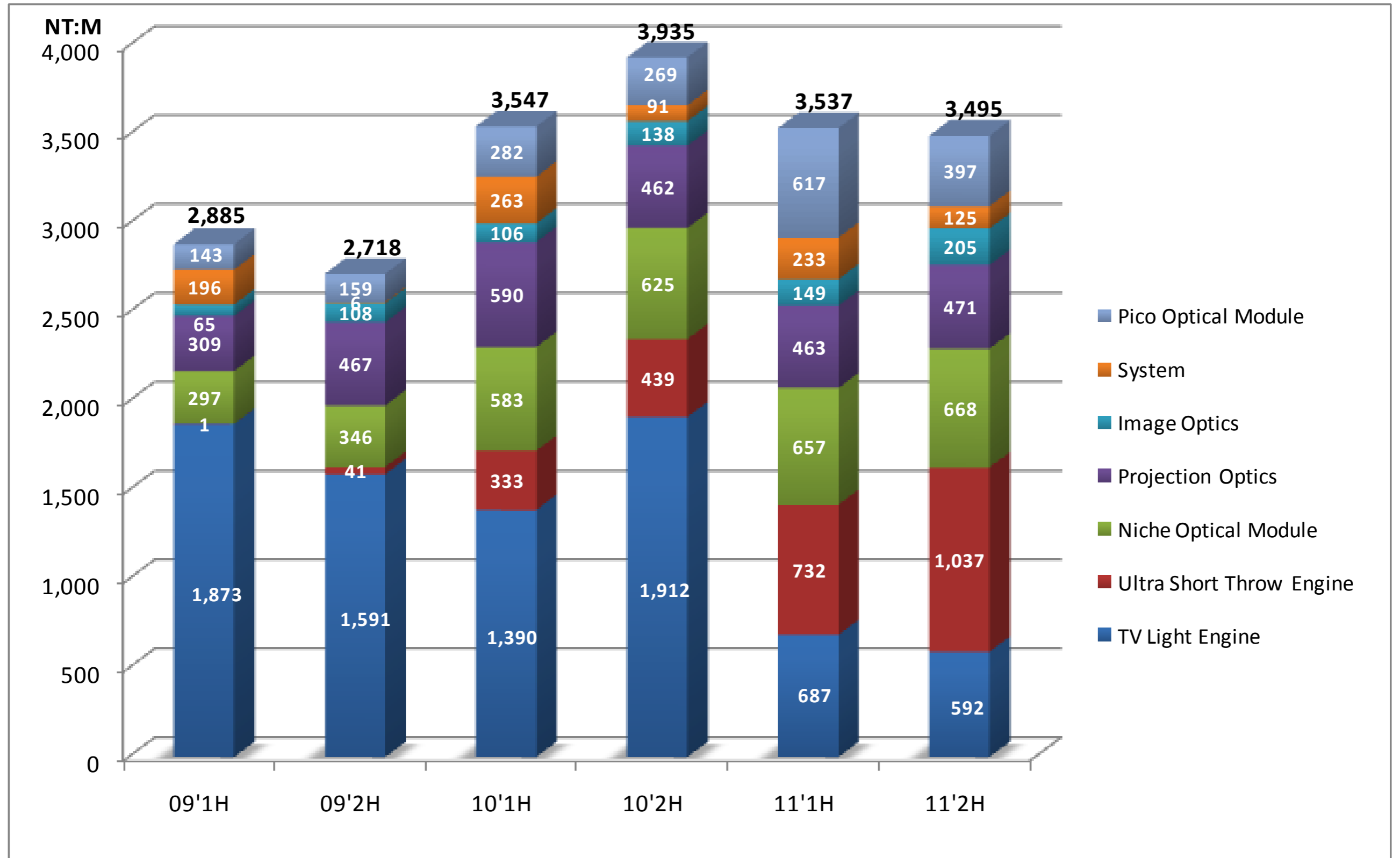
(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 4Q'11(114,059,785 shares), 3Q'11(114,059,785 shares), 4Q'10(114,814,785 shares)

Sales Trend

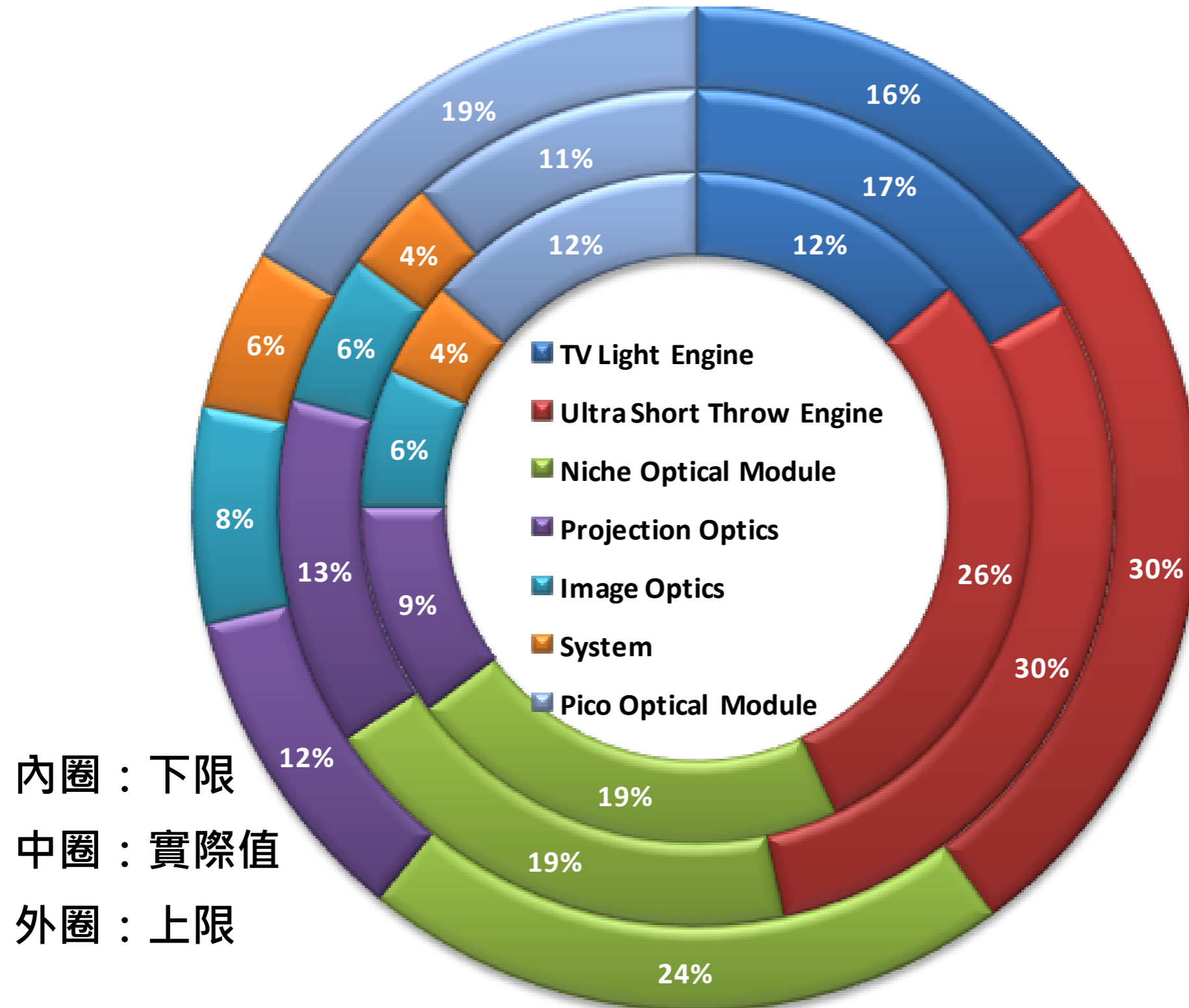
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2011'2H Biz Lines Hit Rate

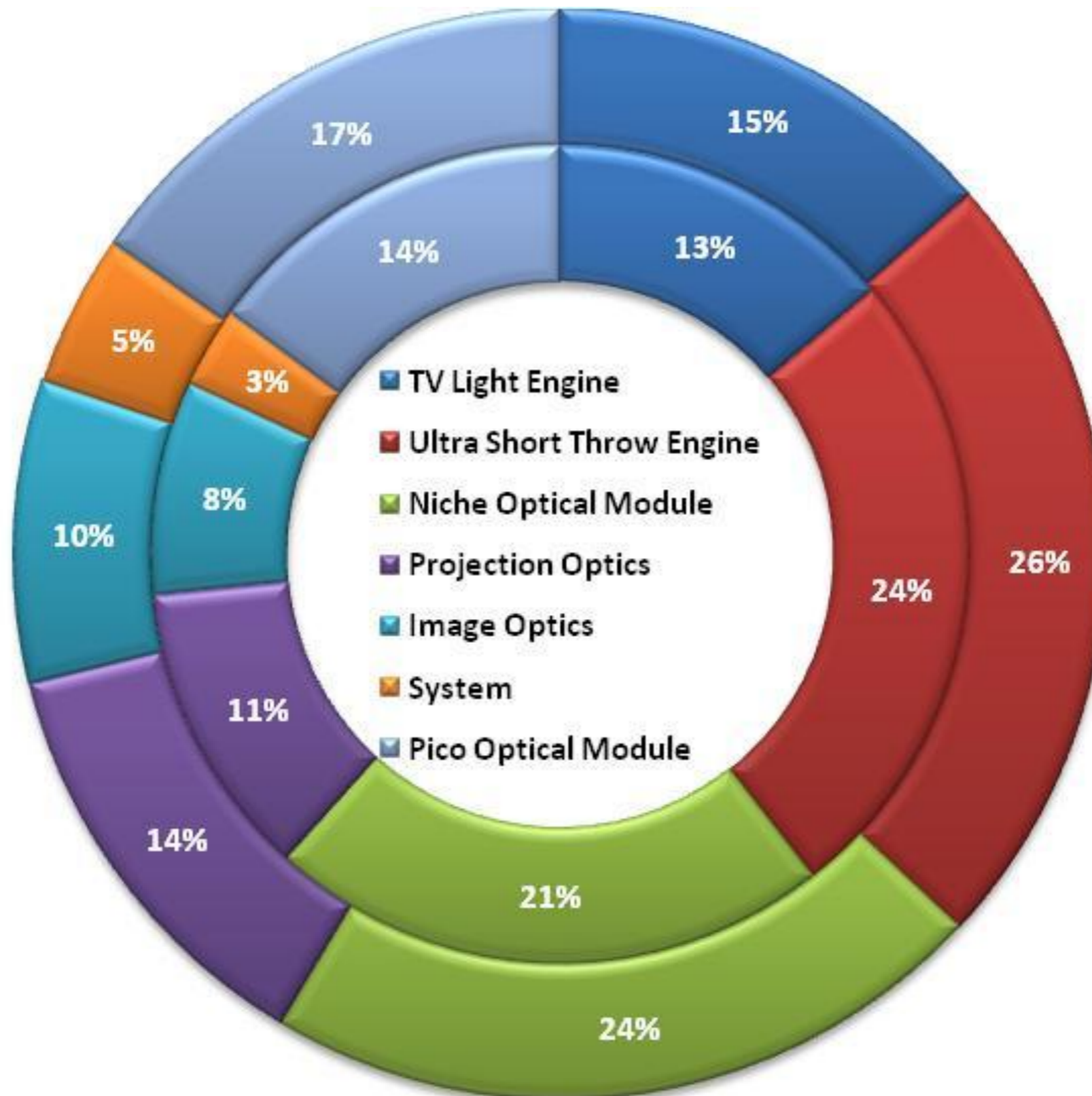
(Compared with Aug 12,2011 version)

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2012 1H Biz Lines Momentum

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Thank You

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