

YOUNGOptics *Everyone's Optics*



2012 1H Results Investor Conference

August 22, 2012

Disclaimer

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Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_YoY

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Consolidated Income Statement

Amount: NT\$ Million Except Per Share Data

	2012H1		2011H1		YoY
Net Sales	3,186	100%	3,538	100%	(9.9%)
Cost of Goods Sold	(2,373)	(74.5%)	(2,699)	(76.3%)	(12.1%)
Gross Profit	813	25.5%	839	23.7%	(3.1%)
Operating Expenses	(592)	(18.6%)	(553)	(15.6%)	7.1%
Operating Income	221	6.9%	286	8.1%	(22.8%)
Non-operating Income, Net	25	0.8%	27	0.8%	(7.5%)
Income Before Tax	246	7.7%	313	8.9%	(21.4%)
Net Income	180	5.6%	364	10.3%	(50.6%)
Basic EPS (NT\$)^(a)	1.57		3.19		
EBITDA	347	10.9%	431	12.2%	(19.4%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares

Income Statement(Consolidated)_QoQ

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Consolidated Income Statement

Amount: NT\$ Million Except Per Share Data

	2Q'12		1Q'12		QoQ	2Q'11		YoY
Net Sales	1,757	100%	1,429	100%	23.0%	1,874	100%	(6.3%)
Cost of Goods Sold	(1,349)	(76.8%)	(1,024)	(71.6%)	31.8%	(1,442)	(77.0%)	(6.5%)
Gross Profit	408	23.2%	405	28.4%	0.7%	432	23.0%	(5.6%)
Operating Expenses	(315)	(17.9%)	(277)	(19.4%)	13.7%	(287)	(15.3%)	9.6%
Operating Income	93	5.3%	128	9.0%	(27.5%)	145	7.7%	(35.7%)
Non-operating Income, Net	13	0.7%	12	0.8%	8.3%	18	1.0%	(30.0%)
Income Before Tax	106	6.0%	140	9.8%	(24.4%)	163	8.7%	(35.1%)
Net Income	79	4.5%	101	7.0%	(21.3%)	257	13.7%	(69.2%)
Basic EPS (NT\$)^(a)	0.69		0.88			2.25		
EBITDA	159	9.1%	188	13.1%	(14.9%)	223	11.9%	(28.2%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter

Balance Sheet Highlight(Consolidated)

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Consolidated Balance Sheet Highlights

Amount: NT\$ Million

	2Q'12	1Q'12	QoQ	2Q'11
Cash and Cash Equivalents	1,094	1,077	1.6%	1,399
Notes & Accounts Receivable, Net (including related)	1,206	928	29.9%	1,515
Inventory	711	697	2.0%	692
Short Term Debt ^(a)	264	118	123.9%	307
Equity	3,707	4,058	(8.7%)	3,663
Total Assets	5,855	5,412	8.2%	5,978
Inventory Turnover (Days) ^(b)	48	60		47
Debt to Assets	37%	25%		39%
Return on Equity ^(c)	8%	10%		27%
Net Worth Per Share (NT\$) ^(d)	32.5	35.6		32.1

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

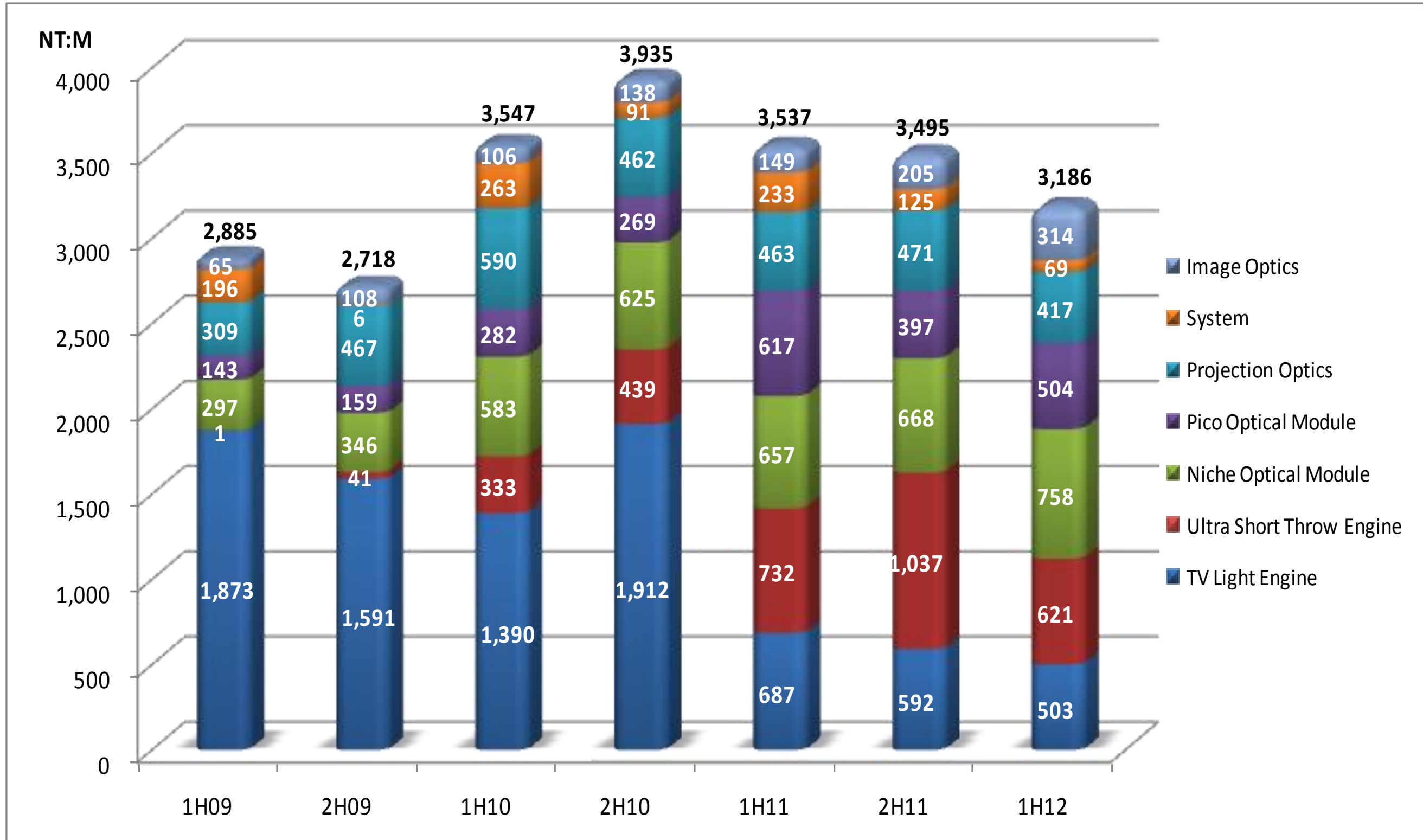
(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 2Q'12(114,059,785 shares), 1Q'12(114,059,785 shares), 2Q'11(114,059,785 sh

Sales Trend

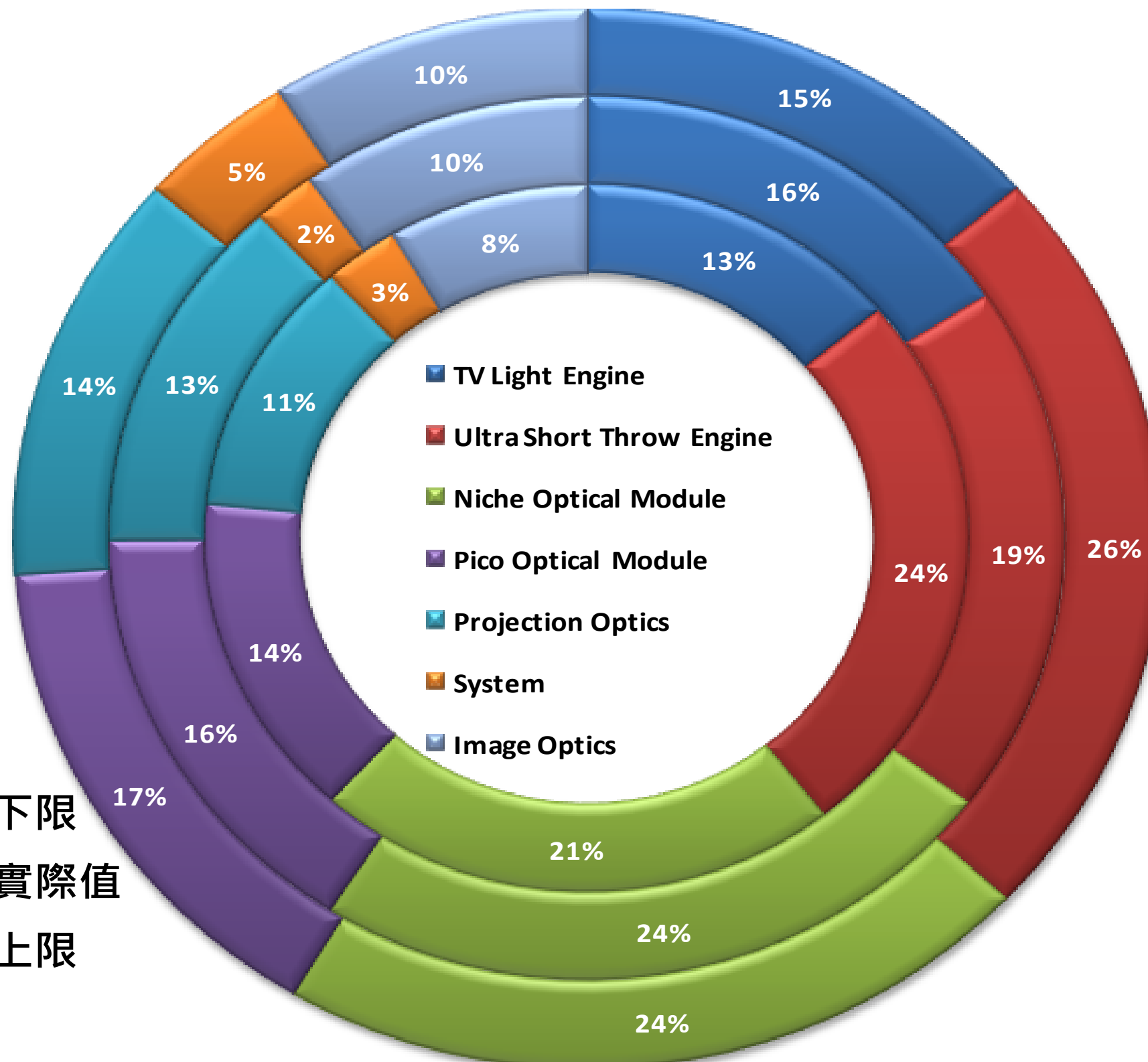
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2012 1H Biz Lines Achievement

(Compared with Feb 15, 2012 version)

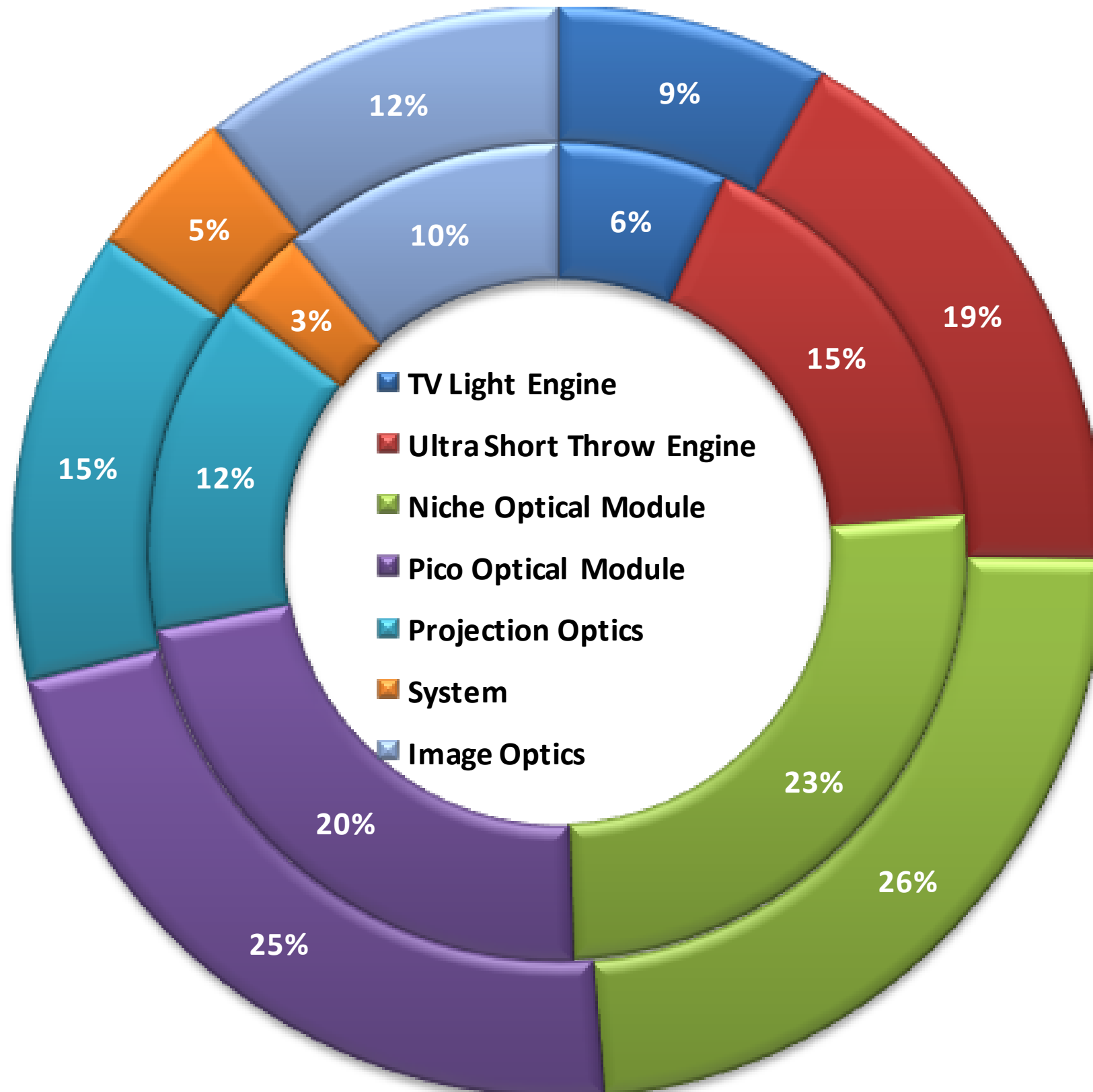
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內圈：下限
 中圈：實際值
 外圈：上限

2012 2H Biz Lines Momentum

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Thank You

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