



2012 Results Investor Conference

February 27, 2013

Disclaimer

Everyone's Optics

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_YoY

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Amount: NT\$ Million Except Per Share Data

	2012		2011		YoY
Net Sales	6,781	100%	7,032	100%	(3.6%)
Cost of Goods Sold	(5,029)	(74.1%)	(5,421)	(77.1%)	(7.2%)
Gross Profit	1,752	25.9%	1,611	22.9%	8.8%
Operating Expenses	(1,230)	(18.2%)	(1,138)	(16.2%)	8.1%
Operating Income	522	7.7%	473	6.7%	10.4%
Non-operating Income, Net	54	0.8%	74	1.1%	(27.0%)
Income Before Tax	576	8.5%	547	7.8%	5.3%
Tax	(142)	(2.1%)	24	0.3%	(694.5%)
Net Income	434	6.4%	571	8.1%	(24.0%)
Basic EPS (NT\$)^(a)	3.80		5.01		
EBITDA	804	11.9%	777	11.0%	3.5%

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares

Income Statement(Consolidated)_QoQ

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Amount: NT\$ Million Except Per Share Data

	4Q'12		3Q'12		QoQ	4Q'11		YoY
Net Sales	1,827	100%	1,768	100%	3.3%	1,610	100%	13.4%
Cost of Goods Sold	(1,338)	(73.2%)	(1,318)	(74.6%)	1.5%	(1,226)	(76.1%)	9.1%
Gross Profit	489	26.8%	450	25.4%	8.7%	384	23.9%	27.4%
Operating Expenses	(326)	(17.9%)	(312)	(17.6%)	4.7%	(312)	(19.4%)	4.6%
Operating Income	163	8.9%	138	7.8%	18.4%	72	4.5%	125.7%
Non-operating Income, Net	20	1.1%	9	0.5%	120.5%	16	1.0%	25.9%
Income Before Tax	183	10.0%	147	8.3%	24.7%	88	5.5%	107.6%
Net Income	142	7.8%	112	6.3%	27.0%	80	5.0%	77.6%
Basic EPS (NT\$)^(a)	1.24		0.99			0.71		
EBITDA	248	13.6%	209	11.8%	18.7%	141	8.8%	75.9%

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter

Balance Sheet Highlight(Consolidated)

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Amount: NT\$ Million

	4Q'12	3Q'12	QoQ	4Q'11
Cash and Cash Equivalents	1,074	1,084	(0.9%)	1,010
Notes & Accounts Receivable, Net (including related)	1,398	1,352	3.4%	1,163
Inventory	676	784	(13.8%)	657
Short Term Debt ^(a)	618	807	(23.5%)	173
Equity	3,915	3,778	3.6%	3,999
Total Assets	6,029	6,126	(1.6%)	5,492

Inventory Turnover (Days) ^(b)	50	52	55
Debt to Assets	35%	38%	27%
Return on Equity ^(c)	15%	12%	8%
Net Worth Per Share (NT\$) ^(d)	34.3	33.1	35.1

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

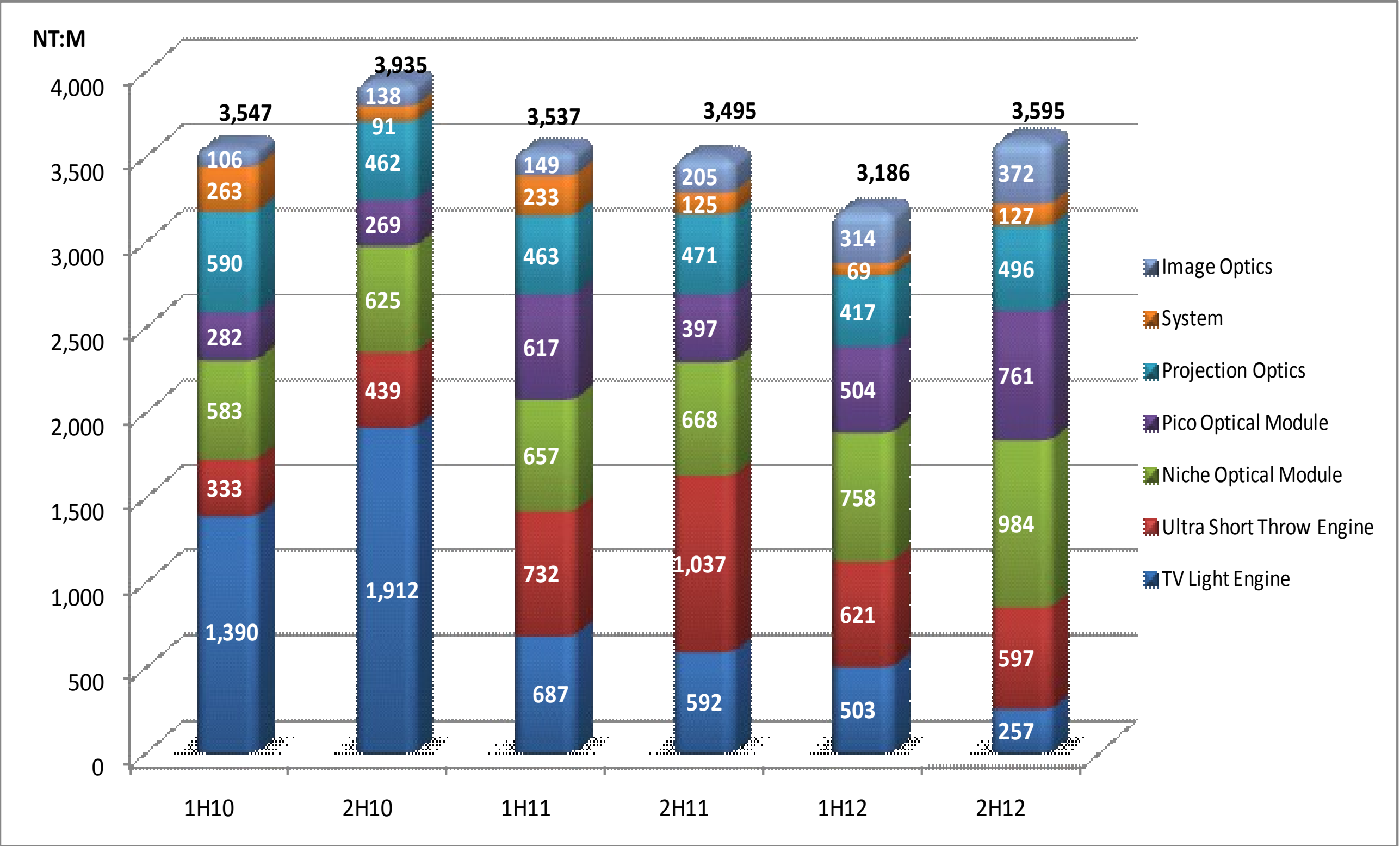
(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 4Q'12(114,059,785 shares), 3Q'12(114,059,785 shares), 4Q'11(114,059,785 shares)

Sales Trend

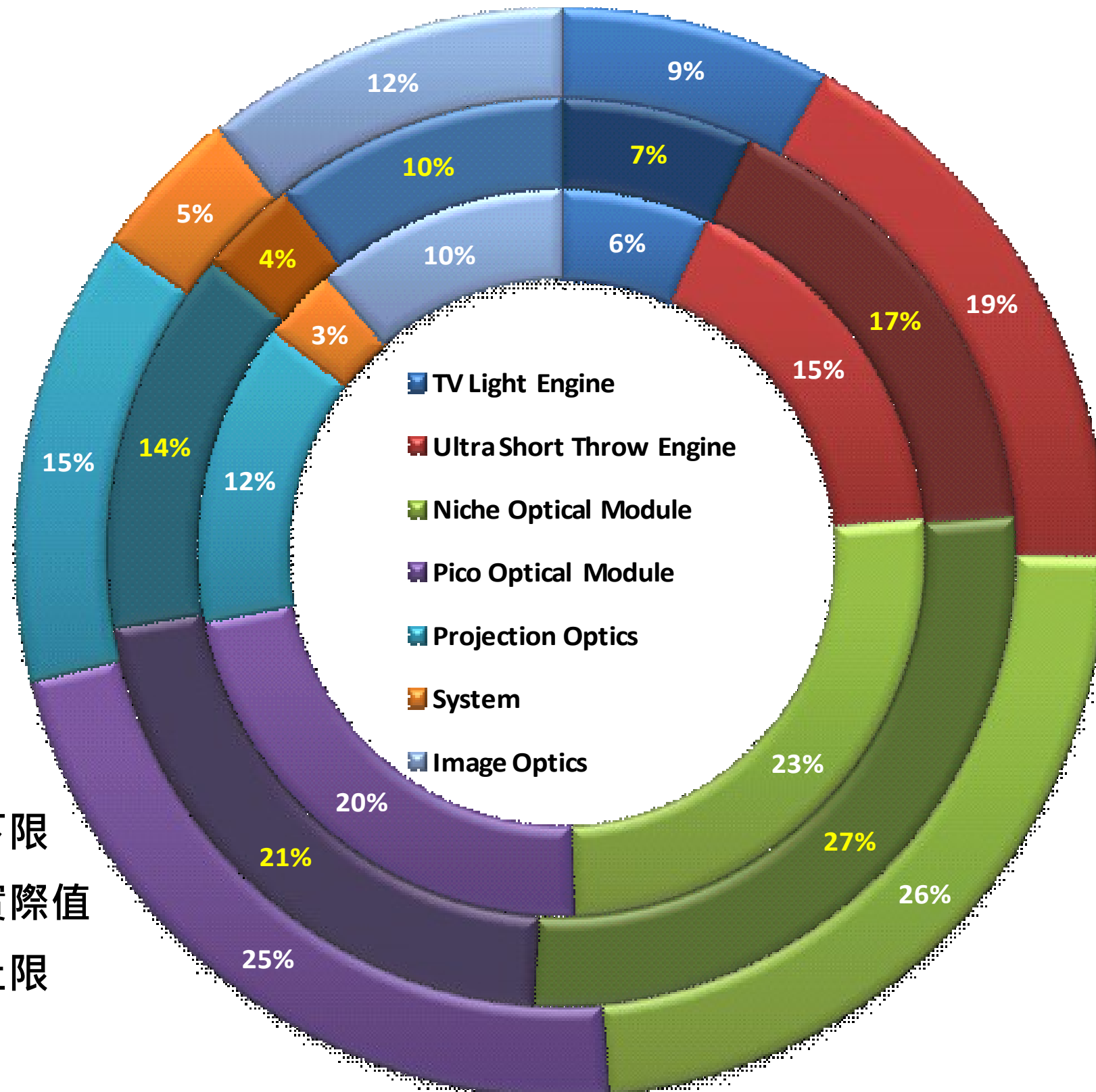
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2012 2H Biz Lines Achievement

(Compared with Aug 22,2012 version)

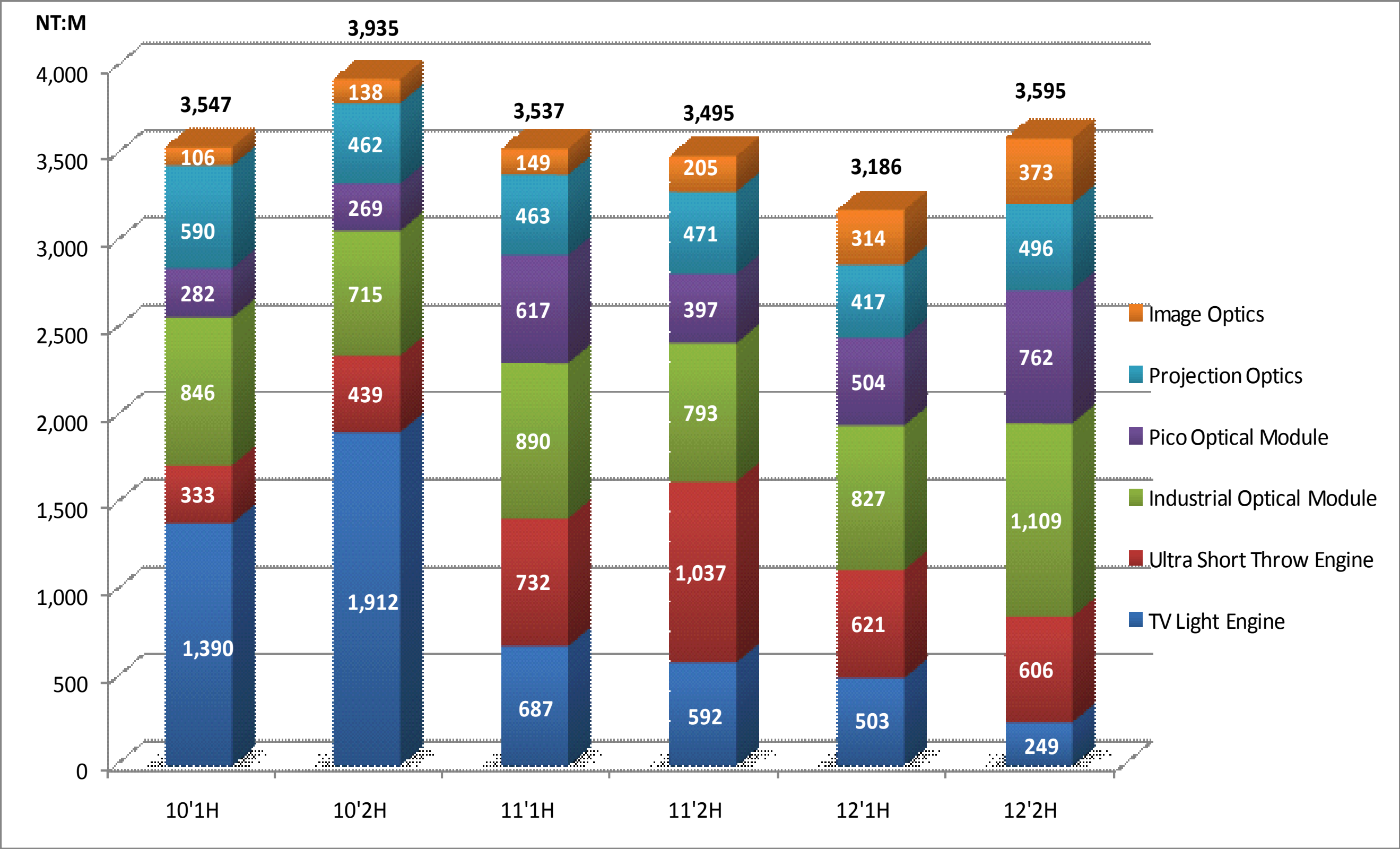
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內圈：下限
中圈：實際值
外圈：上限

Sales Trend

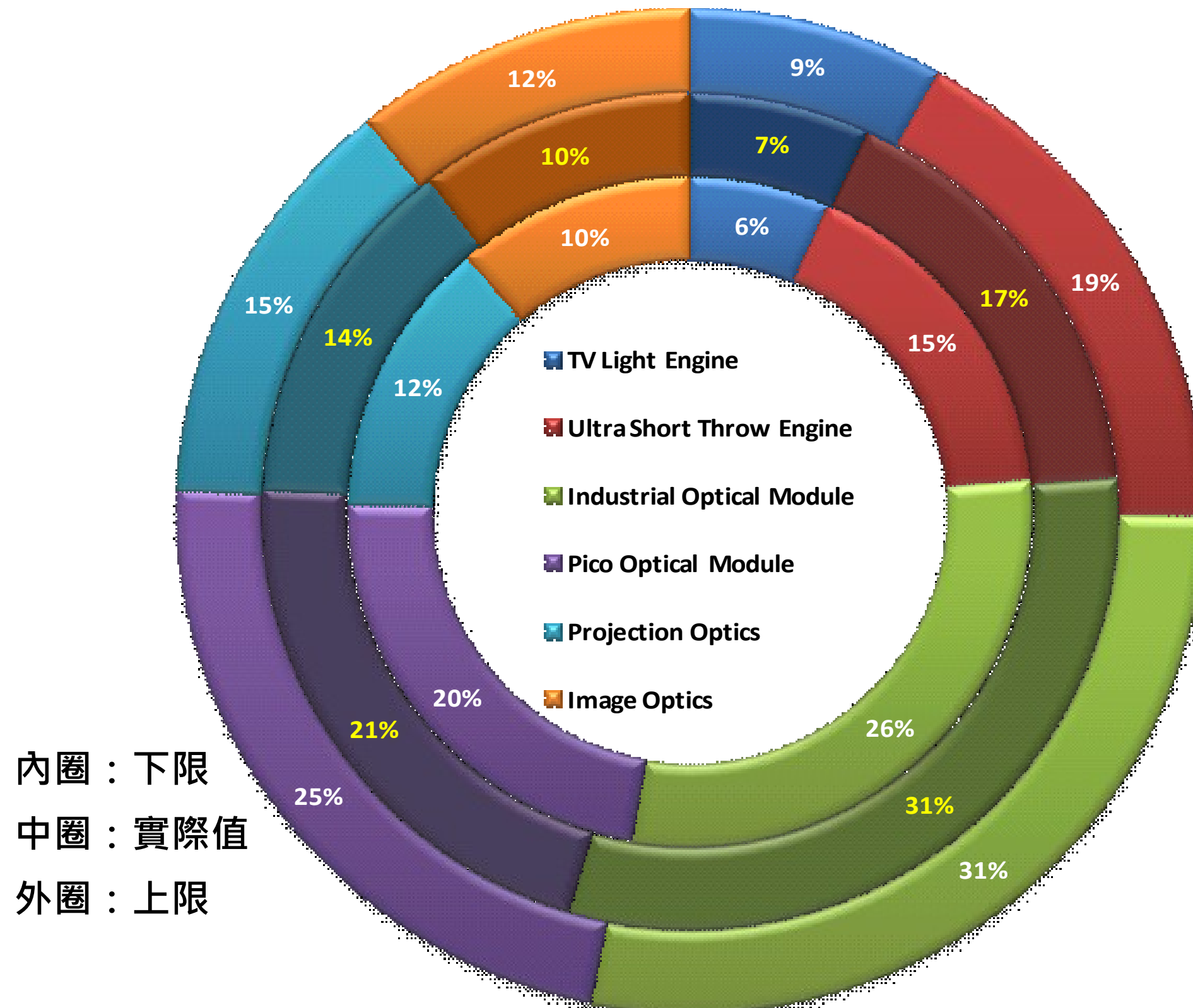
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2012 2H Biz Lines Achievement

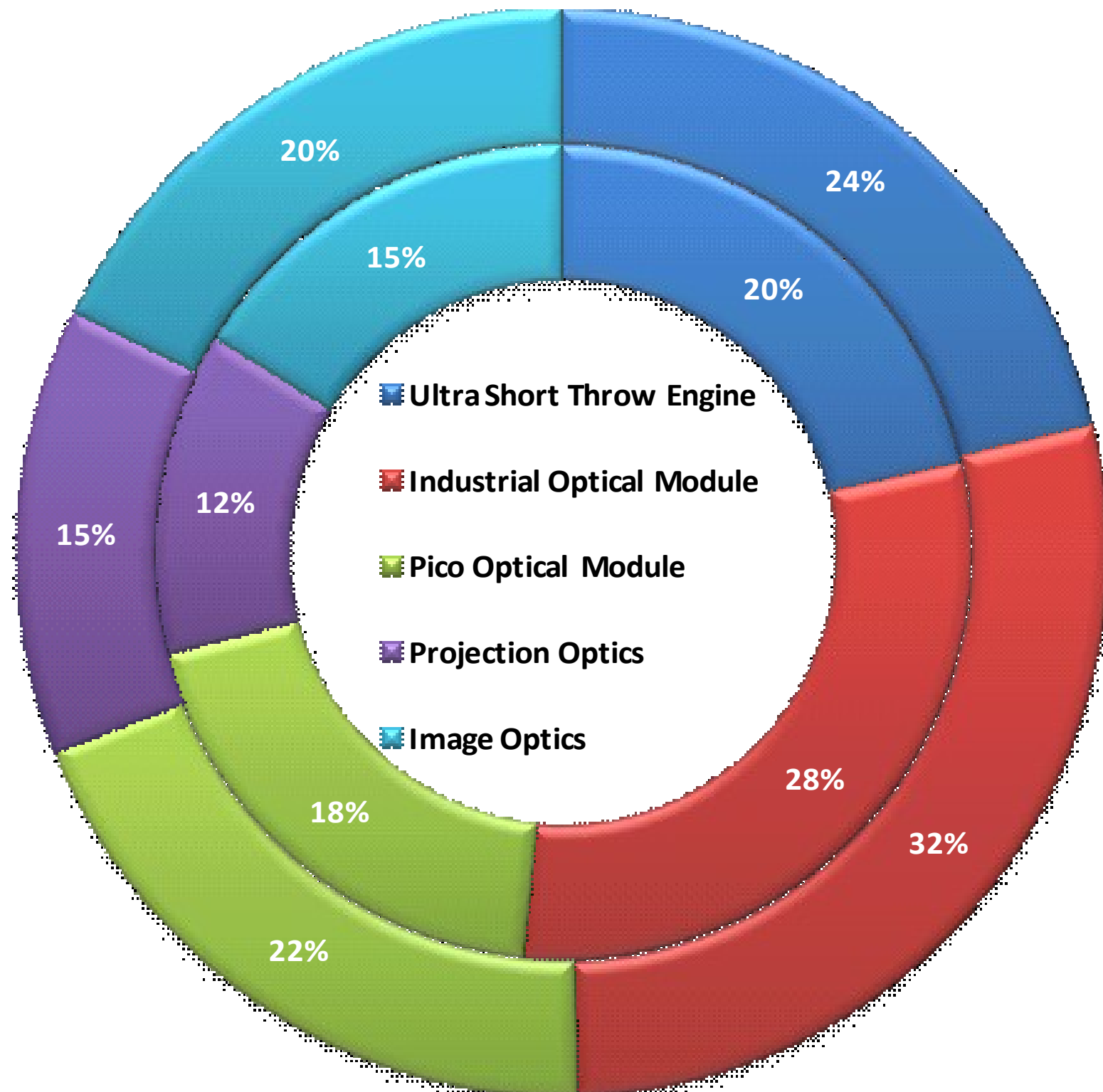
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2013 1H Biz Lines Momentum

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Thank You

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