

YOUNGOptics *Everyone's Optics*



2013 1H Results Investor Conference

August 9, 2013

Disclaimer

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Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_QoQ

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Amount: NT\$ Million Except Per Share Data

	2Q'13		1Q'13		QoQ	2Q'12		YoY
Net Sales	1,427	100%	1,283	100%	11.2%	1,757	100%	(18.8%)
Cost of Goods Sold	(1,071)	(75.0%)	(952)	(74.2%)	12.5%	(1,349)	(76.8%)	(20.6%)
Gross Profit	356	25.0%	331	25.8%	7.7%	408	23.2%	(12.6%)
Operating Expenses	(262)	(18.4%)	(258)	(20.1%)	2.0%	(316)	(18.0%)	(16.8%)
Operating Income	94	6.6%	73	5.7%	27.6%	92	5.2%	2.0%
Non-operating Income, Net	15	1.0%	16	1.2%	0.0%	13	0.8%	18.7%
Income Before Tax	109	7.6%	89	6.9%	22.8%	105	6.0%	4.1%
Net Income	69	4.8%	69	5.4%	(0.1%)	78	4.5%	(11.5%)
Basic EPS (NT\$)^(a)	0.61		0.61			0.69		
EBITDA	171	12.0%	154	12.0%	10.5%	159	9.0%	7.6%

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter

Income Statement(Consolidated)_YoY

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Amount: NT\$ Million Except Per Share Data

	2013H1		2012H1		YoY
Net Sales	2,711	100%	3,186	100%	(14.8%)
Cost of Goods Sold	(2,024)	(74.6%)	(2,373)	(74.5%)	(14.8%)
Gross Profit	687	25.4%	813	25.5%	(15.4%)
Operating Expenses	(520)	(19.2%)	(593)	(18.6%)	(12.2%)
Operating Income	167	6.2%	220	6.9%	(24.1%)
Non-operating Income, Net	31	1.1%	24	0.8%	29.1%
Income Before Tax	198	7.3%	244	7.7%	(18.8%)
Income tax expenses	59	2.2%	66	2.1%	(10.0%)
Net Income	139	5.1%	178	5.6%	(22.1%)
Basic EPS (NT\$)^(a)	1.21		1.56		
EBITDA	325	12.0%	345	10.8%	(5.8%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares

Balance Sheet Highlight(Consolidated)

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Amount: NT\$ Million

	2Q'13	1Q'13	QoQ	2Q'12
Cash and Cash Equivalents	1,375	1,308	5.1%	1,094
Notes & Accounts Receivable, Net (including related)	1,263	865	46.1%	1,218
Inventory	501	662	(24.3%)	711
Short Term Debt ^(a)	475	470	1.1%	264
Equity	3,858	3,989	(3.3%)	3,656
Total Assets	5,982	5,653	5.8%	5,882
Inventory Turnover (Days) ^(b)	50	64		48
Debt to Assets	36%	29%		38%
Return on Equity ^(c)	7%	7%		8%
Net Worth Per Share (NT\$) ^(d)	33.8	35.0		32.1

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

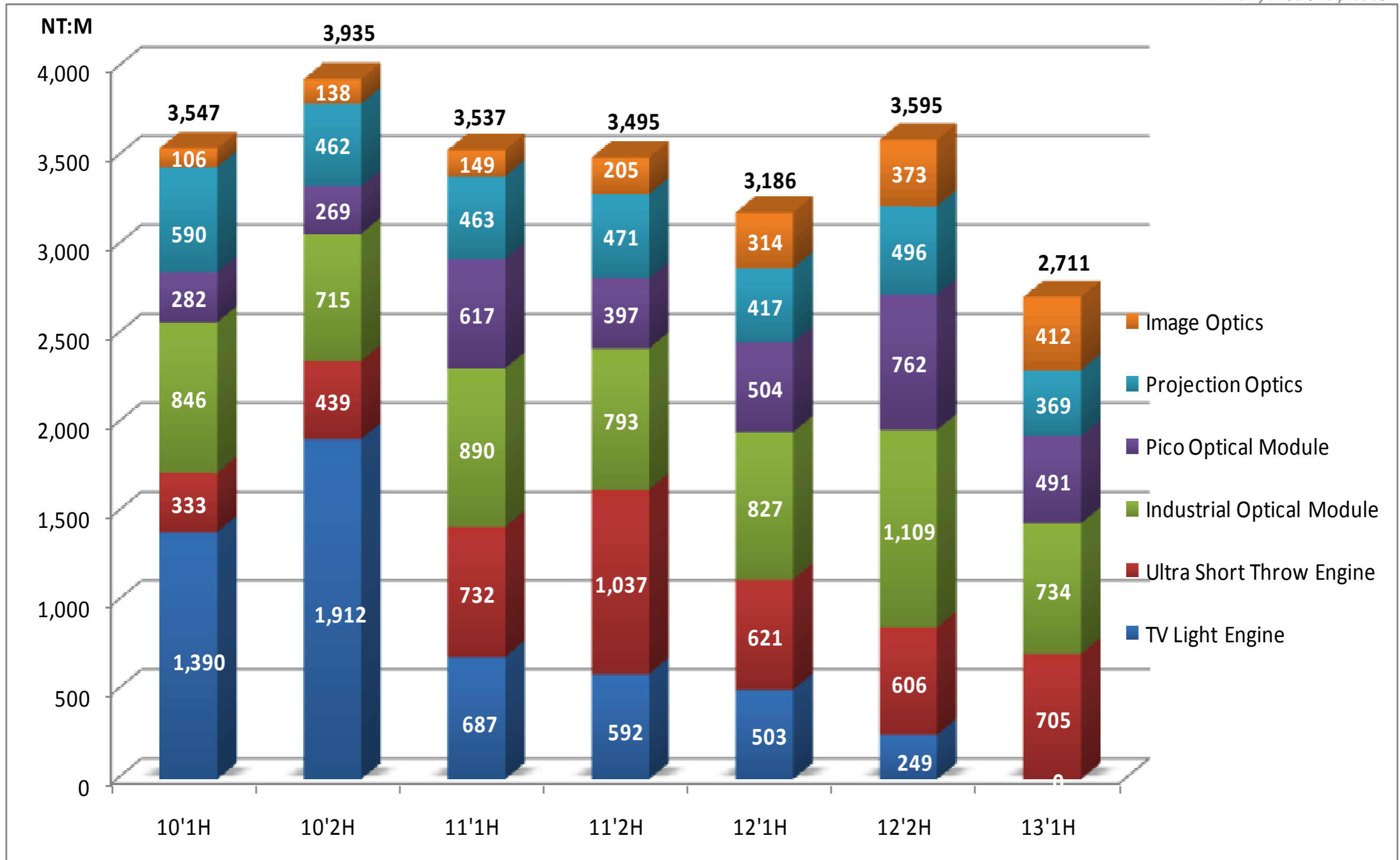
(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 2Q'13(114,059,785 shares), 1Q'13(114,059,785 shares), 2Q'12(114,059,785 shares)

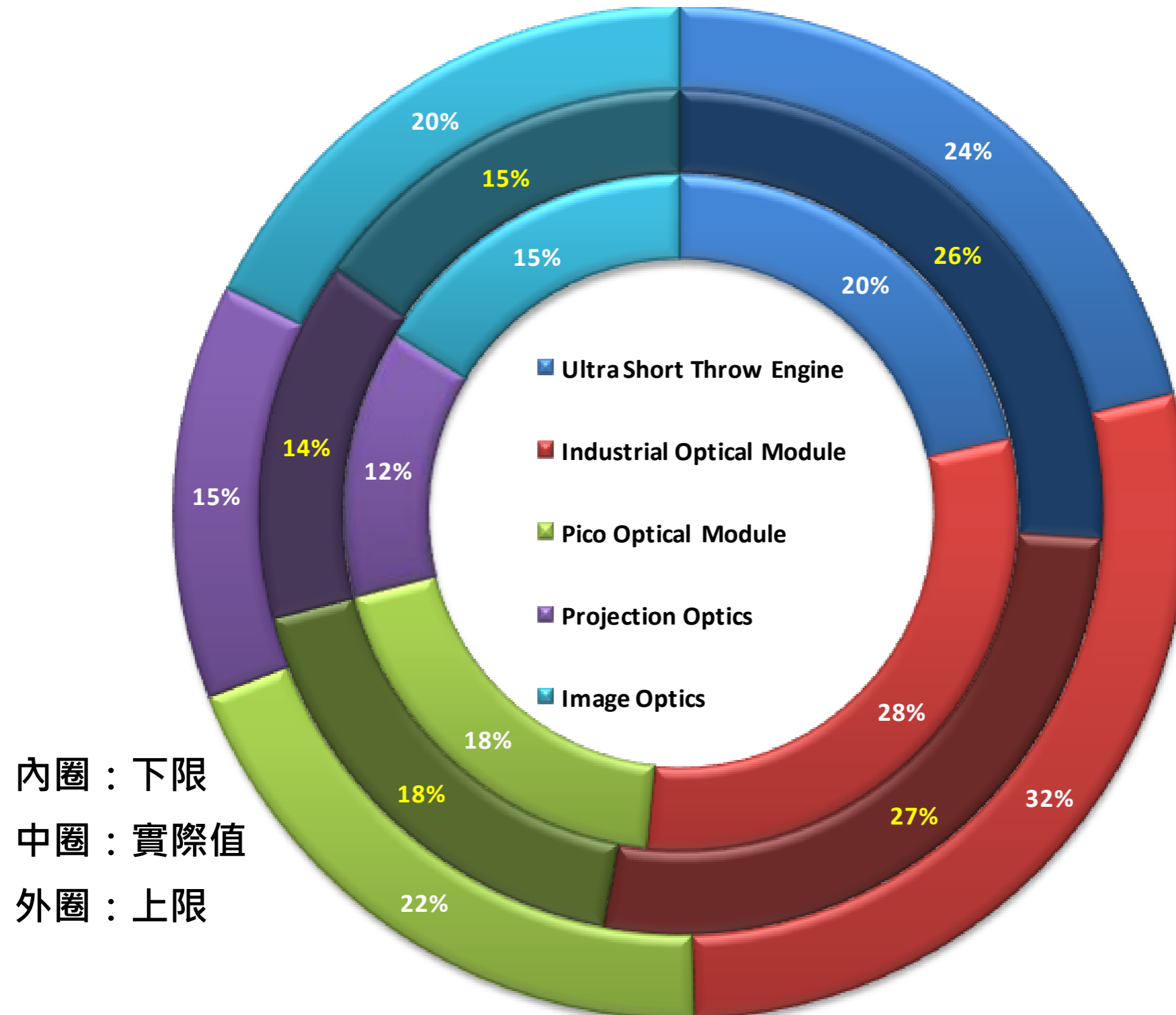
Sales Trend

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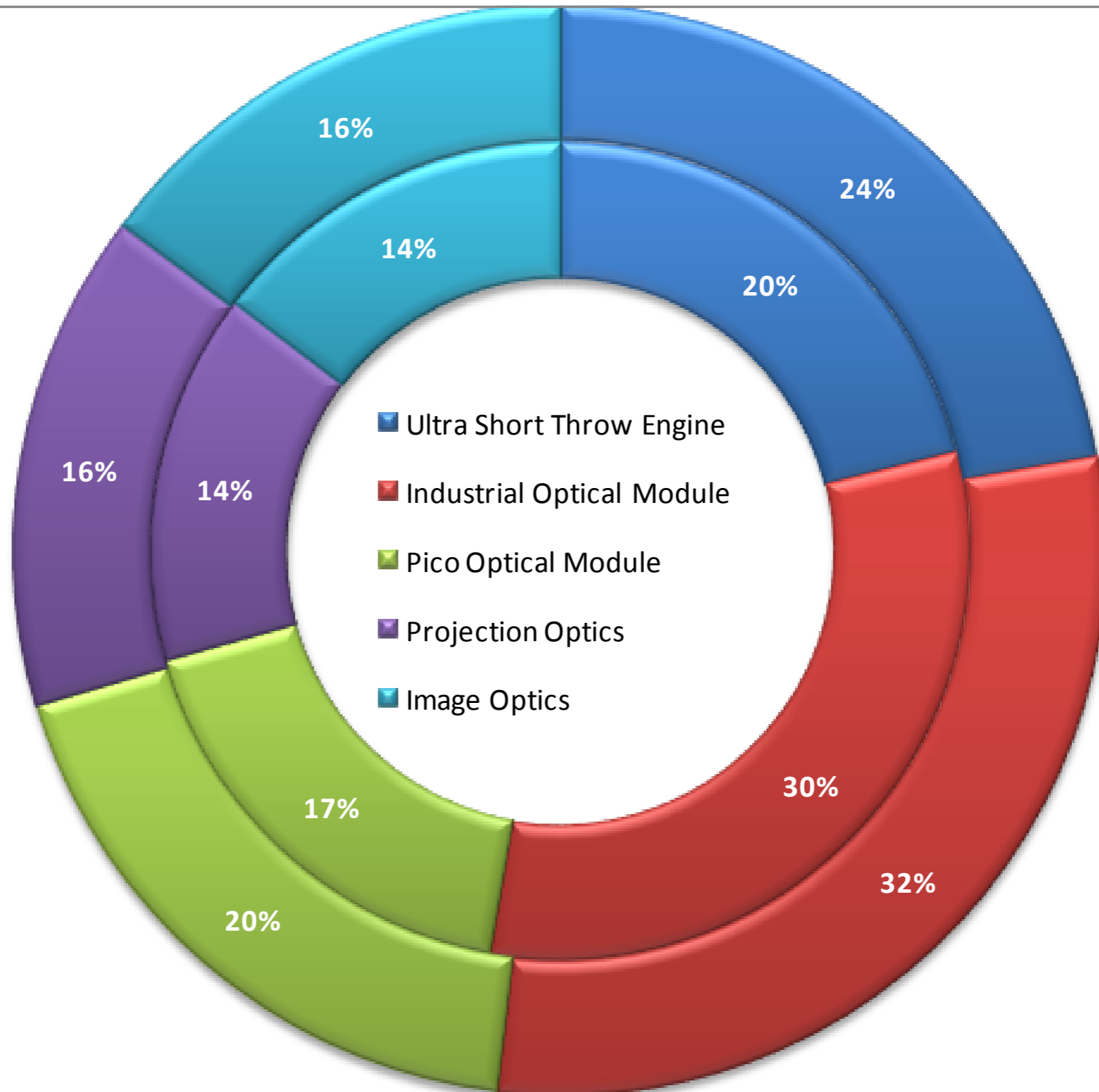
2013 1H Biz Lines Achievement

(Compared with Feb 27, 2013 version)
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2013 2H Biz Lines Momentum

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Thank You

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