



2015 2H Results Investor Conference

February 16, 2016

Disclaimer

Everyone's Optics

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_QoQ

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Amount: NT\$ Million Except Per Share Data

	4Q'15		3Q'15		QoQ	4Q'14		YoY
Net Sales	1,162	100%	1,139	100%	2.0%	1,369	100%	(15.1%)
Cost of Goods Sold	(848)	(73.0%)	(801)	(70.4%)	5.8%	(966)	(70.6%)	(12.2%)
Gross Profit	314	27.0%	338	29.6%	(7.4%)	403	29.4%	(22.1%)
Operating Expenses	(281)	(24.2%)	(286)	(25.1%)	(1.6%)	(306)	(22.3%)	(8.1%)
Operating Income	33	2.8%	52	4.5%	(35.5%)	97	7.1%	(65.5%)
Non-operating Income, Net	9	0.8%	29	2.6%	(68.8%)	15	1.1%	(41.4%)
Income Before Tax	42	3.6%	81	7.1%	(47.4%)	112	8.2%	(62.2%)
Net Income	18	1.6%	57	5.0%	(68.4%)	78	5.7%	(76.8%)
Basic EPS (NT\$)^(a)	0.16		0.50			0.67		
EBITDA	105	9.1%	148	13.0%	(28.6%)	176	12.8%	(40.0%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter

Income Statement(Consolidated)_YoY

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Amount: NT\$ Million Except Per Share Data

	2015		2014		YoY
Net Sales	4,460	100%	5,006	100%	(10.9%)
Cost of Goods Sold	(3,233)	(72.5%)	(3,667)	(73.2%)	(11.9%)
Gross Profit	1,227	27.5%	1,339	26.8%	(8.4%)
Operating Expenses	(1,128)	(25.3%)	(1,137)	(22.7%)	(0.8%)
Operating Income	99	2.2%	202	4.1%	(51.0%)
Non-operating Income, Net	75	1.7%	78	1.5%	(3.8%)
Income Before Tax	174	3.9%	280	5.6%	(37.7%)
Income tax expenses	46	1.0%	87	1.7%	(47.5%)
Net Income	128	2.9%	193	3.9%	(33.3%)
Basic EPS (NT\$)^(a)	1.13		1.69		
EBITDA	435	9.7%	550	11.0%	(21.0%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares

Balance Sheet Highlight(Consolidated)

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Amount: NT\$ Million

	4Q'15	3Q'15	QoQ	4Q'14
Cash and Cash Equivalents	1,755	1,628	7.8%	1,848
Notes & Accounts Receivable, Net (including related)	708	808	(12.3%)	990
Inventory	542	544	(0.3%)	509
Short Term Debt ^(a)	500	500	0.0%	675
Equity	4,016	4,036	(0.5%)	4,091
Total Assets	5,531	5,528	0.1%	6,055
Inventory Turnover (Days) ^(b)	58	55		50
Debt to Assets	27%	27%		32%
Return on Equity ^(c)	2%	6%		8%
Net Worth Per Share (NT\$) ^(d)	35.2	35.4		35.9

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

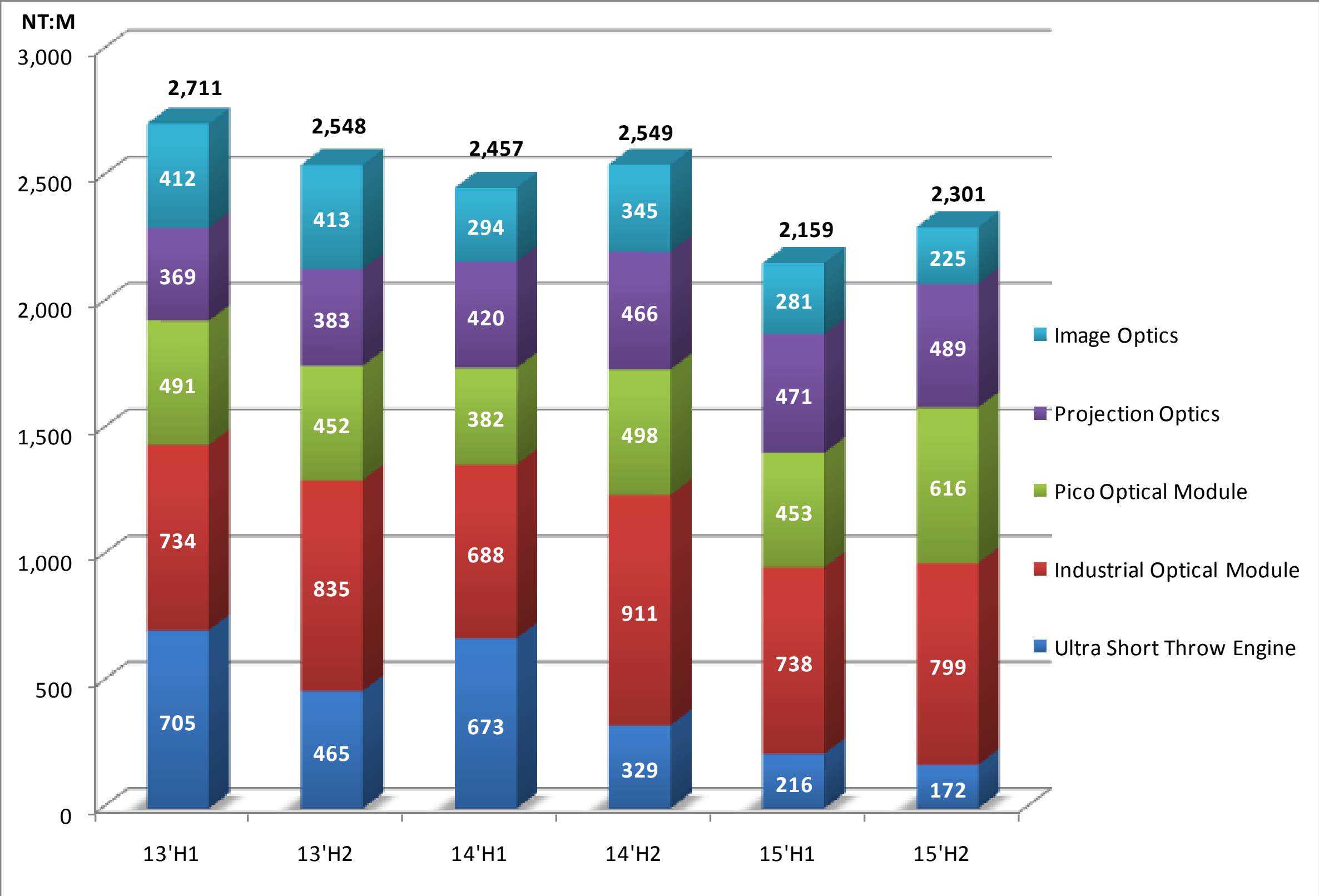
(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 4Q'15(114,059,785 shares),3Q'15(114,059,785 shares),4Q'14(114,059,785 shares)

Sales Trend

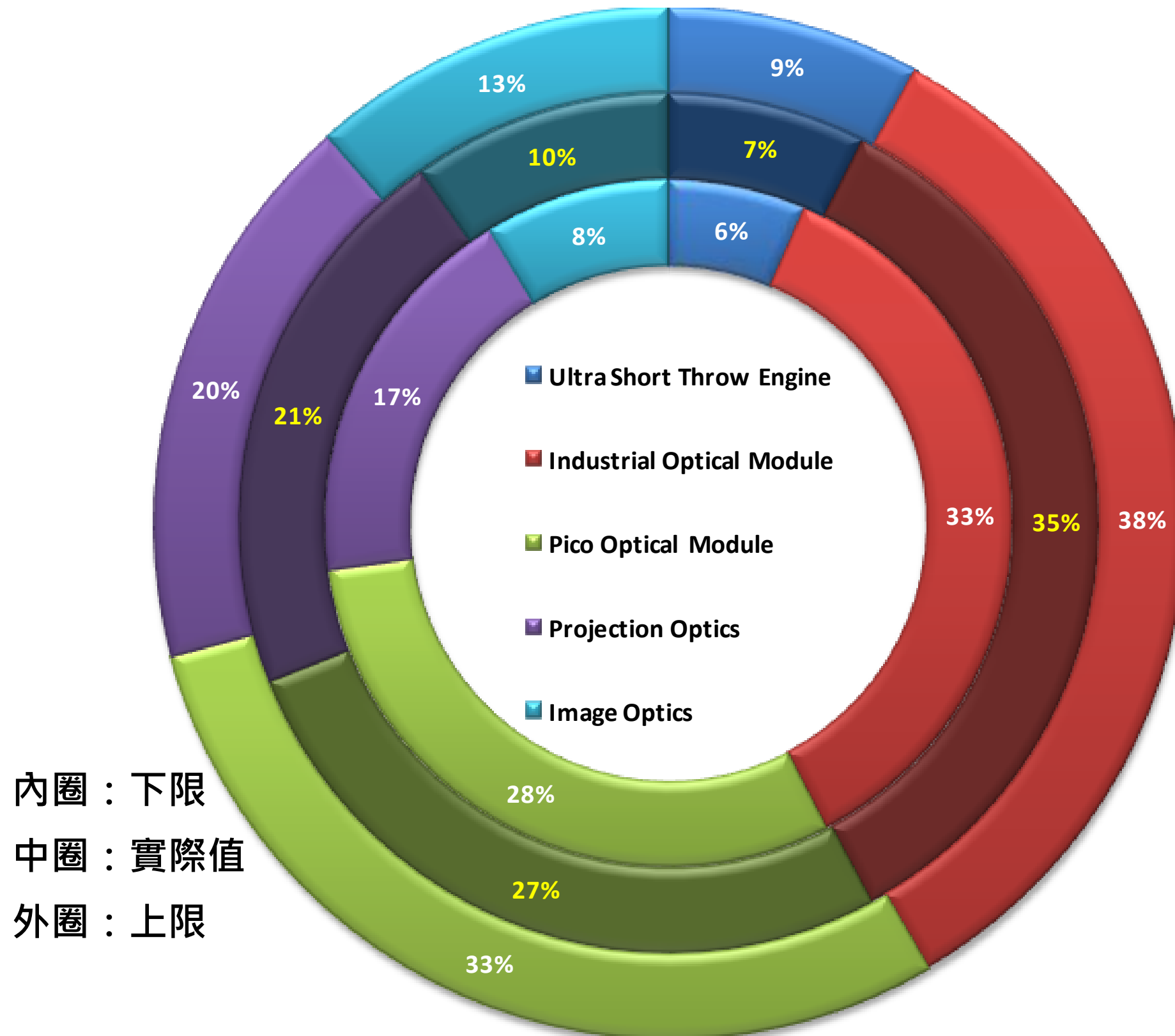
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2015 H2 Biz Lines Achievement

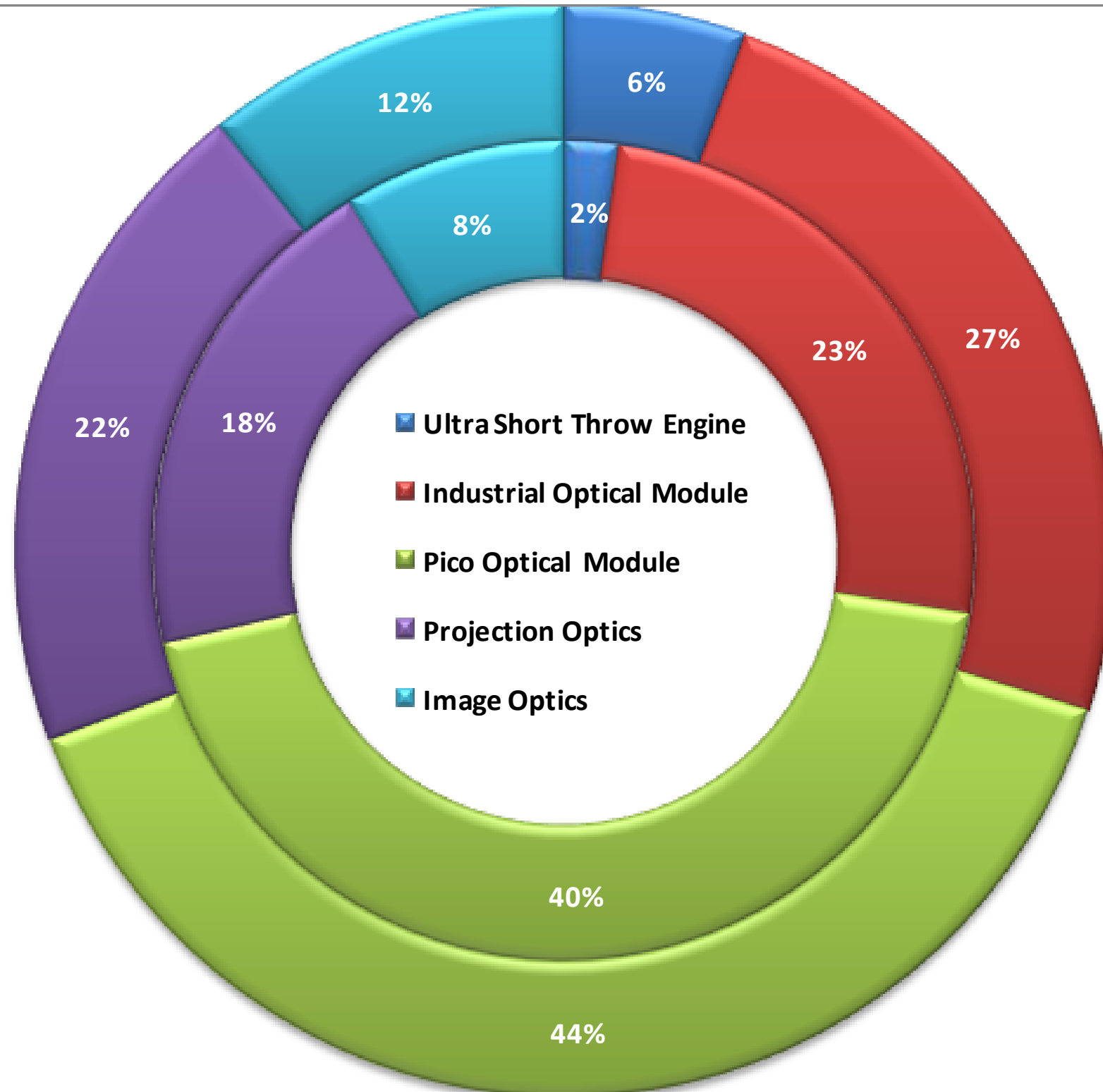
(Compared with Jul 29, 2015 version)

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2016 H1 Biz Lines Momentum

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Thank You

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