



2016 2H Results Investor Conference

Feb 14, 2017

Disclaimer

Everyone's Optics

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_QoQ

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Amount: NT\$ Million Except Per Share Data

	4Q'16		3Q'16		QoQ	4Q'15		YoY
Net Sales	1,171	100%	992	100%	18.1%	1,162	100%	0.8%
Cost of Goods Sold	(956)	(81.6%)	(748)	(75.4%)	27.9%	(848)	(73.0%)	12.8%
Gross Profit	215	18.4%	244	24.6%	(11.9%)	314	27.0%	(31.4%)
Operating Expenses	(255)	(21.8%)	(264)	(26.6%)	(3.3%)	(281)	(24.2%)	(9.3%)
Operating Income	(40)	(3.4%)	(20)	(2.0%)	(95.7%)	33	2.8%	(219.2%)
Non-operating Income, Net	11	1.0%	(2)	(0.2%)	799.8%	9	0.8%	26.8%
Income Before Tax	(29)	(2.4%)	(22)	(2.2%)	(29.6%)	42	3.6%	(167.2%)
Net Income	(27)	(2.3%)	(30)	(3.0%)	7.9%	18	1.6%	(250.8%)
Basic EPS (NT\$)^(a)	(0.23)		(0.25)			0.16		
EBITDA	30	2.6%	36	3.6%	(16.1%)	105	9.1%	(71.6%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares of each quarter

Income Statement(Consolidated)_YoY

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Amount: NT\$ Million Except Per Share Data

	2016		2015		YoY
Net Sales	4,116	100%	4,460	100%	(7.7%)
Cost of Goods Sold	(3,245)	(78.8%)	(3,233)	(72.5%)	0.4%
Gross Profit	871	21.2%	1,227	27.5%	(29.0%)
Operating Expenses	(1,056)	(25.7%)	(1,128)	(25.3%)	(6.3%)
Operating Income	(185)	(4.5%)	99	2.2%	(286.9%)
Non-operating Income, Net	20	0.5%	75	1.7%	(73.5%)
Income Before Tax	(165)	(4.0%)	174	3.9%	(194.6%)
Income tax expenses	37	0.9%	46	1.0%	(18.4%)
Net Income	(202)	(4.9%)	128	2.9%	(257.5%)
Basic EPS (NT\$)^(a)	(1.74)		1.13		
EBITDA	78	1.9%	435	9.7%	(82.0%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares

Balance Sheet Highlight(Consolidated)

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Amount: NT\$ Million

	4Q'16	3Q'16	QoQ	4Q'15
Cash and Cash Equivalents	1,963	1,677	17.0%	1,755
Notes & Accounts Receivable, Net (including related)	652	659	(1.1%)	708
Inventory	509	705	(27.8%)	542
Short Term Debt ^(a)	972	902	7.7%	500
Equity	3,584	3,624	(1.1%)	4,016
Total Assets	5,532	5,477	1.0%	5,531

Inventory Turnover (Days) ^(b)	58	83		58
Debt to Assets	35%	34%		27%
Return on Equity ^(c)	(3%)	(3%)		2%
Net Worth Per Share (NT\$) ^(d)	31.4	31.8		35.2

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

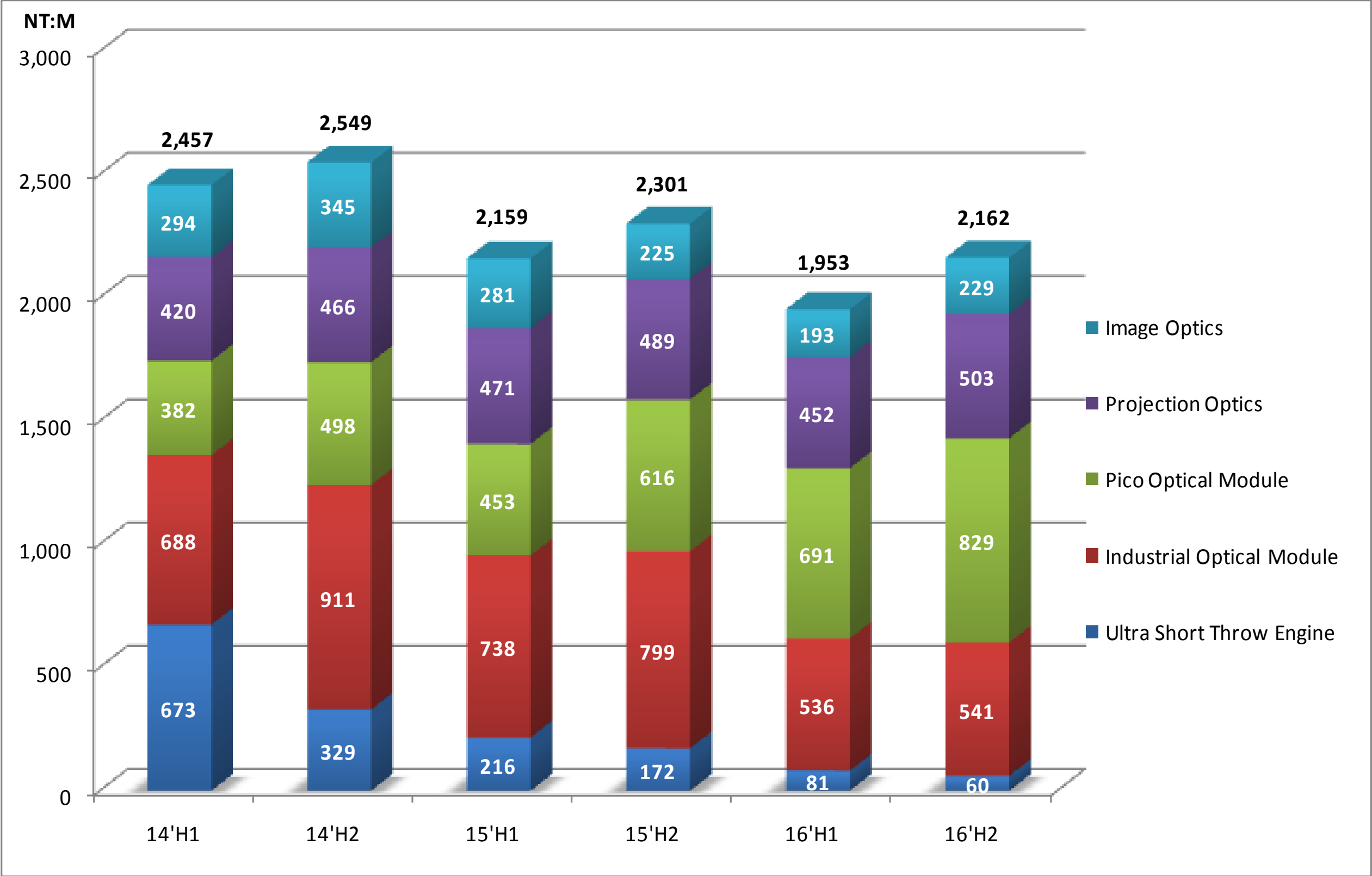
(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: 4Q'16(114,059,785 shares),3Q'16(114,059,785 shares),4Q'15(114,059,785 shares)

Sales Trend

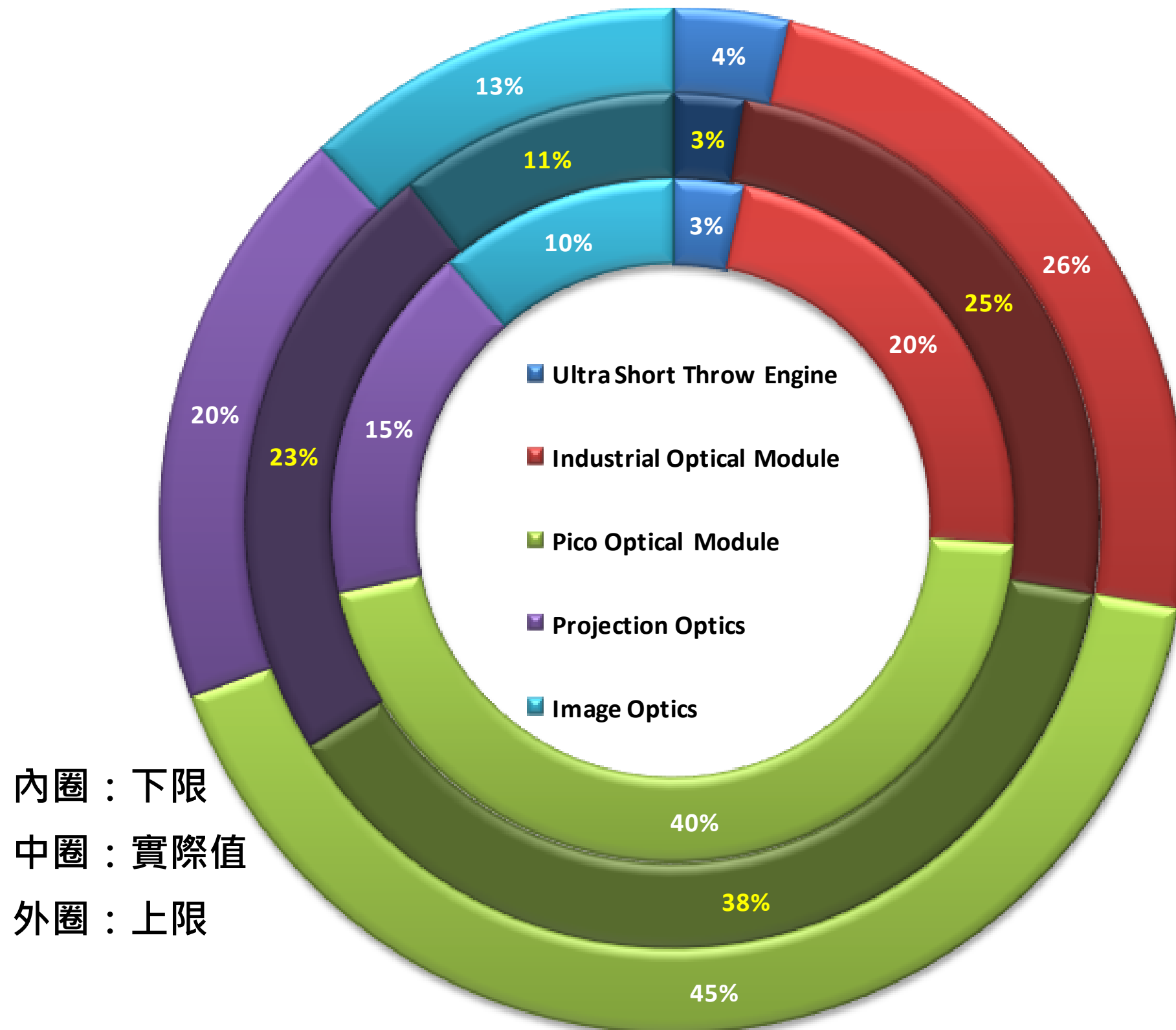
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2016 2H Biz Lines Achievement

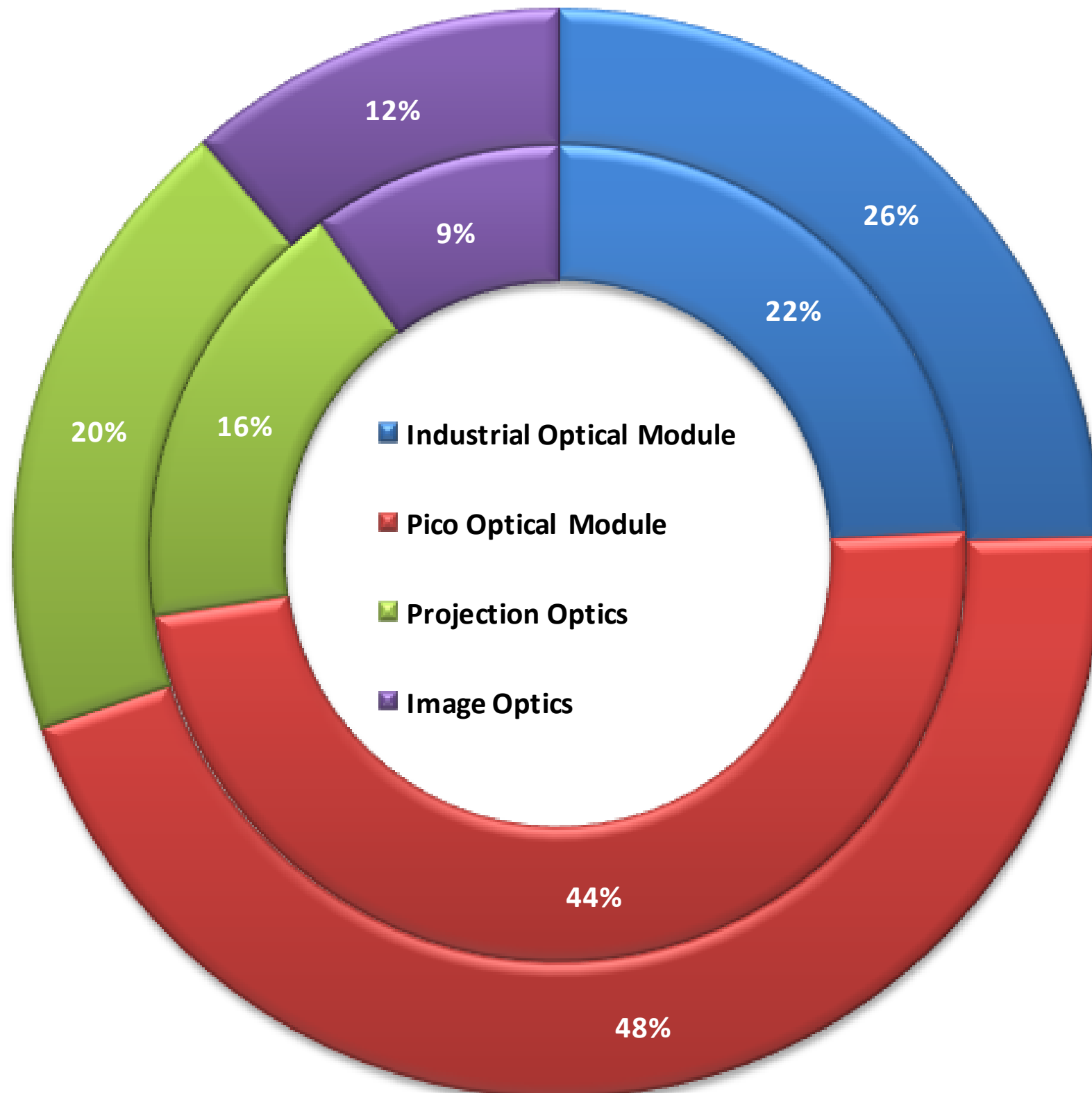
(Compared with Jul 26, 2016 version)

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2017 1H Biz Lines Momentum

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Thank You

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