



2018 2H Results Investor Conference

Jan 25, 2019

Disclaimer

Everyone's Optics

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_HoH

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Amount: NT\$ Million Except Per Share Data

	2018 2H		2018 1H		HoH	2017 2H		YoY
Net Sales	3,455	100%	2,807	100%	23.1%	2,560	100%	35.0%
Cost of Goods Sold	(2,752)	(79.7%)	(2,255)	(80.3%)	22.0%	(2,094)	(81.8%)	31.4%
Gross Profit	703	20.3%	552	19.7%	27.4%	466	18.2%	50.9%
Operating Expenses	(580)	(16.7%)	(508)	(18.1%)	14.2%	(490)	(19.1%)	18.4%
Operating Income	123	3.6%	44	1.6%	179.5%	(24)	(0.9%)	612.5%
Non-operating Income, Net	39	1.1%	38	1.3%	2.6%	1	0.0%	3,800.0%
Income Before Tax	162	4.7%	82	2.9%	97.6%	(23)	(0.9%)	804.3%
Net Income	122	3.5%	58	2.1%	110.3%	(36)	(1.4%)	438.9%
Shareholders of the Parent Company	121		58		108.6%	(39)		412.4%
Non-Controlling Interests	1		0		190.3%	3		(77.2%)
Basic EPS (NT\$)^(a)	1.07		0.50		114.0%	(0.34)		414.7%
EBITDA	290	8.4%	204	7.3%	42.2%	99	3.9%	193.4%

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2018 2H , 2018 1H and 2017 2H)

Income Statement(Consolidated)_YoY

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Amount: NT\$ Million Except Per Share Data

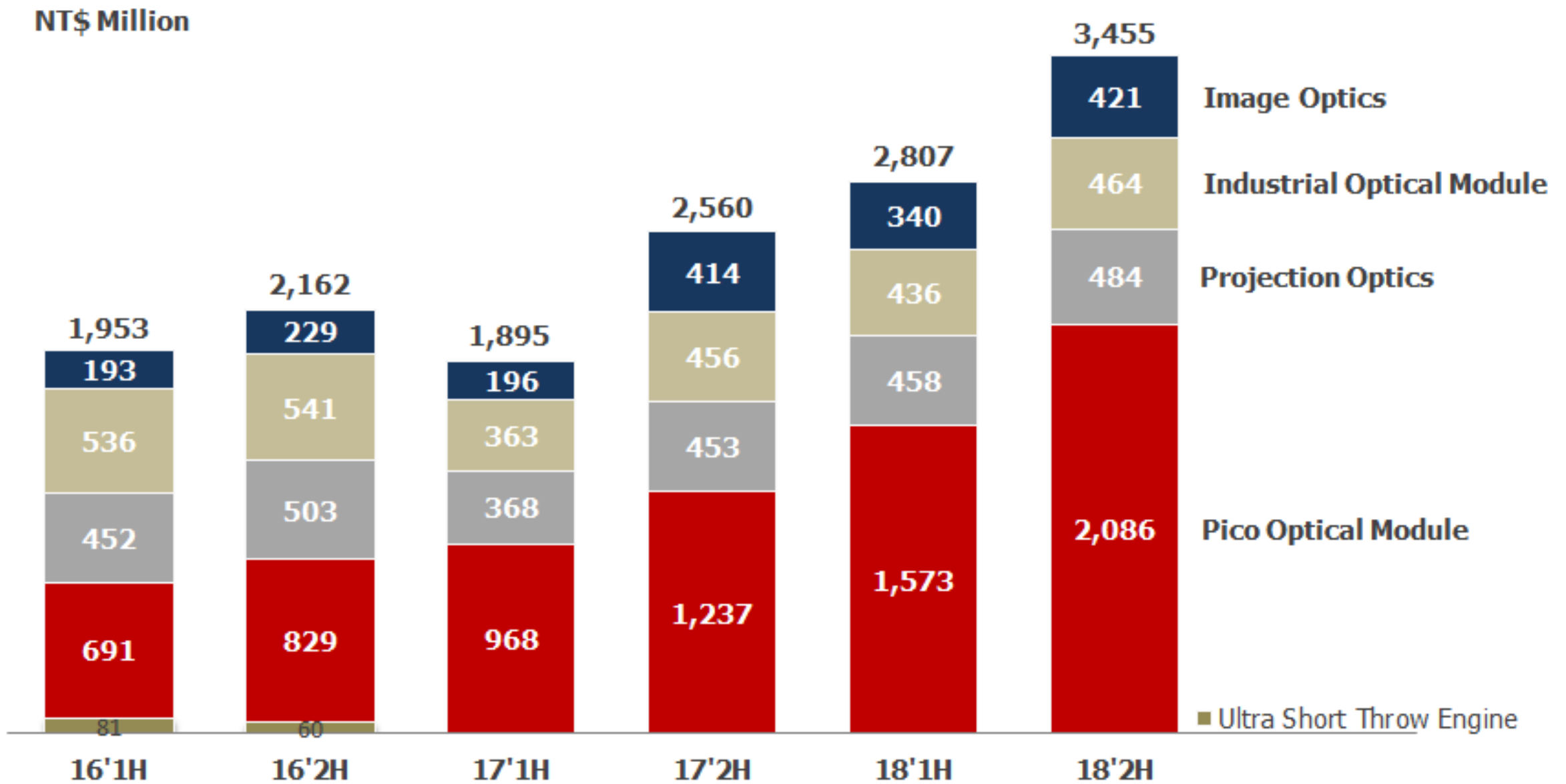
	2018		2017		YoY
Net Sales	6,262	100%	4,455	100%	40.6%
Cost of Goods Sold	(5,007)	(80.0%)	(3,642)	(81.8%)	37.5%
Gross Profit	1,255	20.0%	813	18.2%	54.4%
Operating Expenses	(1,088)	(17.3%)	(949)	(21.3%)	14.6%
Operating Income	167	2.7%	(136)	(3.1%)	222.8%
Non-operating Income, Net	77	1.2%	2	0.1%	3,750.0%
Income Before Tax	244	3.9%	(134)	(3.0%)	282.1%
Net Income	180	2.9%	(148)	(3.3%)	221.6%
Shareholders of the Parent Company	179		(149)		220.1%
Non-Controlling Interests	1		1		(2.7%)
Basic EPS (NT\$)^(a)	1.57		(1.31)		219.8%
EBITDA	494	7.9%	108	2.4%	357.4%

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2018 and 2017)

Revenue Trend

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Balance Sheet Highlight(Consolidated)

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Amount: NT\$ Million

	2018 2H	2018 1H	HoH	2017 2H
Cash and Cash Equivalents	1,287	1,742	(26.1%)	1,538
Notes & Accounts Receivable, Net (including related)	902	918	(1.8%)	674
Inventory	874	795	10.0%	767
Short Term Debt ^(a)	648	585	10.8%	406
Long Term Debt	287	369	(22.3%)	451
Equity	3,531	3,460	2.0%	3,377
Total Assets	5,701	5,992	(4.9%)	5,382
Inventory Turnover (Days) ^(b)	55	63		61
Debt to Assets	38%	42%		37%
Return on Equity ^(c)	7%	3%		(2%)
Net Worth Per Share (NT\$) ^(d)	31.0	30.3		29.6

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

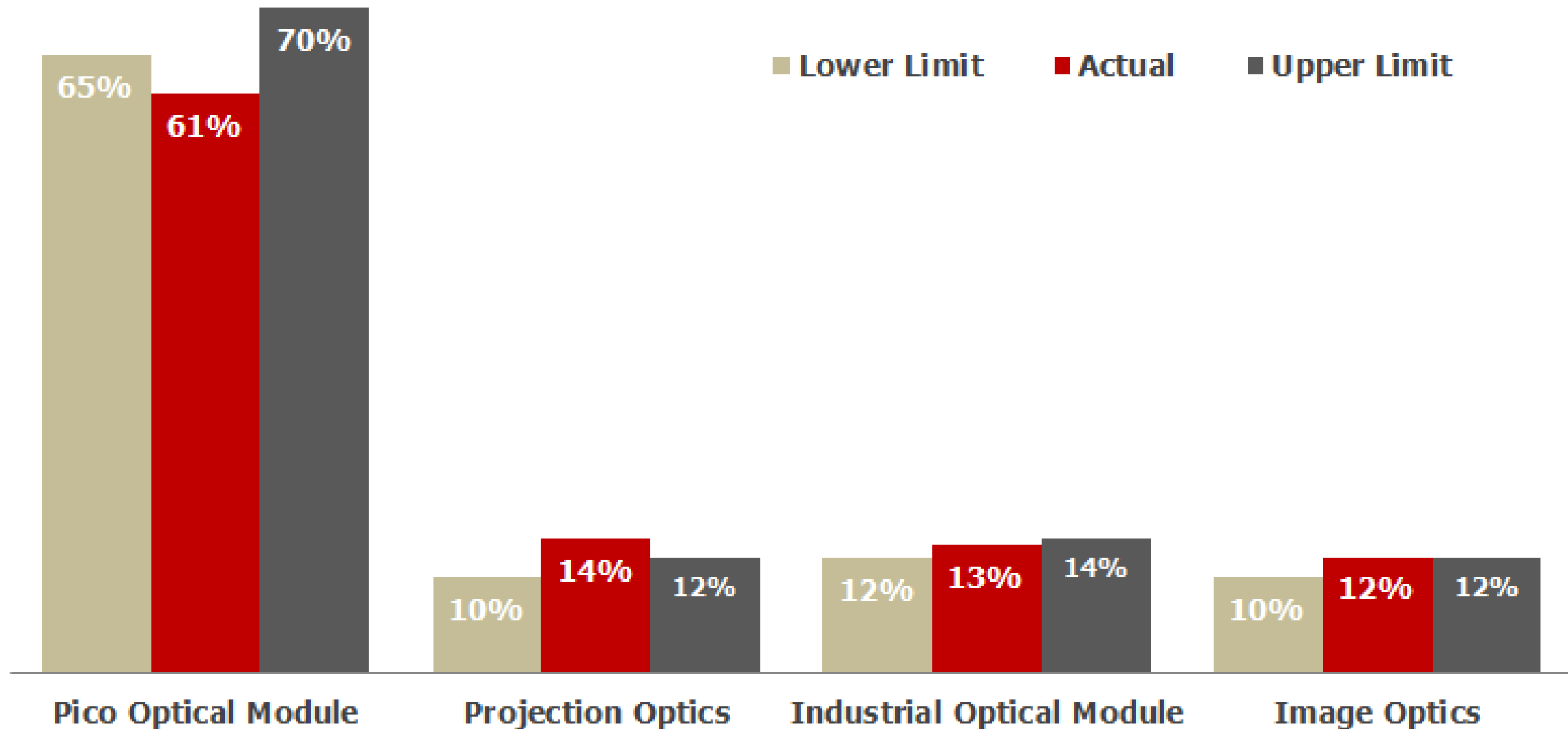
(c) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

(d) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2018 2H , 2018 1H and 2017 2H)

2018 2H Biz Lines Achievement

(Compared with Jul. 23, 2018 version)

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