



2019 1H Results Investor Conference

Jul 26, 2019

Disclaimer

Everyone's Optics

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)

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Amount: NT\$ Million Except Per Share Data

	2019 1H		2018 1H		YoY
Net Sales	2,436	100%	2,807	100%	(13.2%)
Cost of Goods Sold	(1,935)	(79.4%)	(2,255)	(80.3%)	(14.2%)
Gross Profit	501	20.6%	552	19.7%	(9.2%)
Operating Expenses	(486)	(20.0%)	(508)	(18.1%)	(4.3%)
Operating Income	15	0.6%	44	1.6%	(65.9%)
Non-operating Income, Net	16	0.7%	38	1.3%	(57.9%)
Income Before Tax	31	1.3%	82	2.9%	(62.2%)
Net Income	38	1.6%	58	2.1%	(34.5%)
Shareholders of the Parent Company	38		58		(34.5%)
Non-Controlling Interests	0		0		66.2%
Basic EPS (NT\$)^(a)	0.33		0.50		(34.0%)
EBITDA	195	8.0%	203	7.2%	(3.9%)

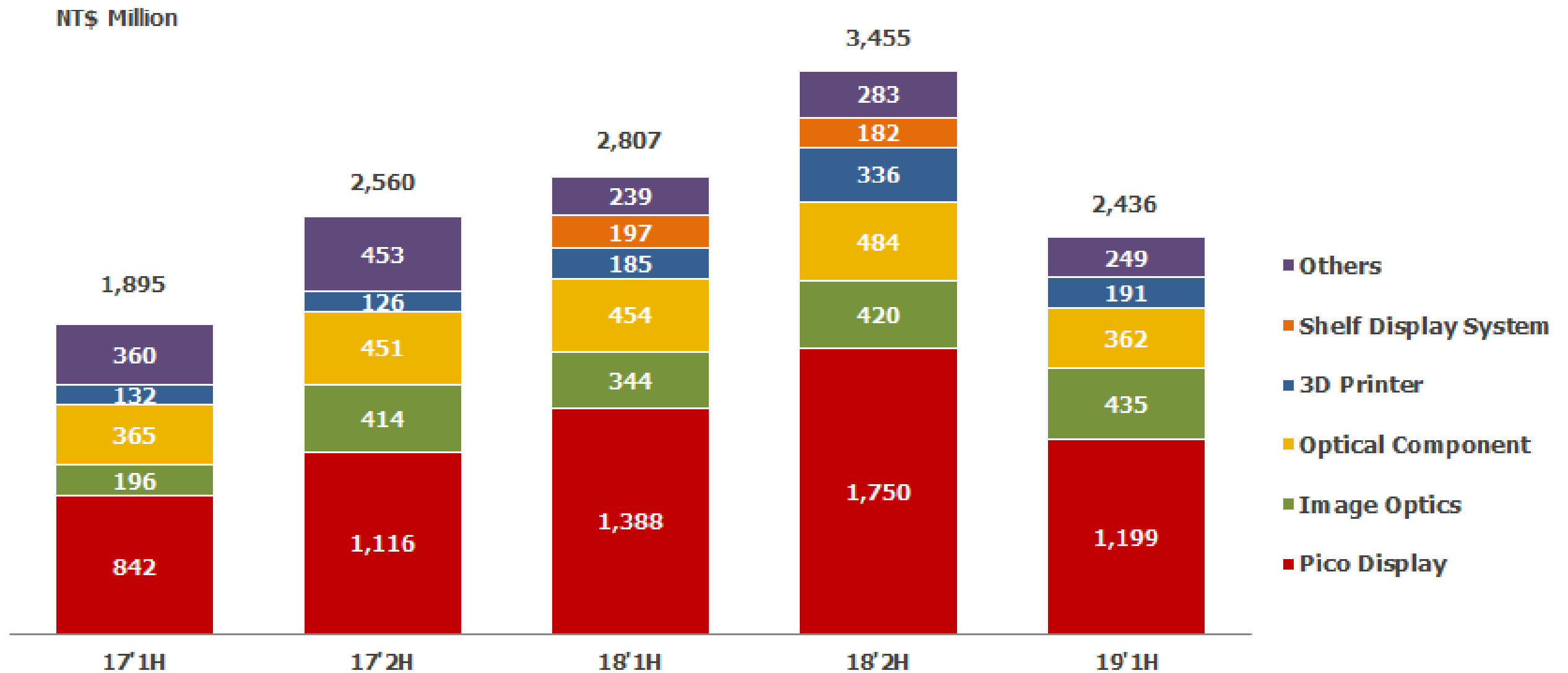
Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2019 1H and 2018 1H)

(b) Total net sales in 2019 1H slightly grow than 2018 1H if revenues include key components provided by clients.

Revenue Trend

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Balance Sheet Highlight(Consolidated)

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Amount: NT\$ Million Except Net Worth Per Share

	2019.6.30	2018.12.31	2018.6.30	▲
Cash and Cash Equivalents	1,305	1,287	1,742	(437)
Notes & Accounts Receivable, Net (including related)	1,015	902	918	97
Inventory	697	874	795	(98)
Short Term Debt ^(a)	704	648	585	119
Long Term Debt	205	287	369	(164)
Equity	3,532	3,531	3,460	72
Total Assets	6,280	5,701	5,992	288
Net Worth Per Share (NT\$) ^(b)	31	31	30	0

	2019 1H	2018	2018 1H
Inventory Turnover (Days) ^(c)	74	60	63
Debt to Assets	44%	38%	42%
Return on Equity ^(d)	2%	5%	3%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2019.6.30 , 2018.12.31 and 2018.6.30)

(c) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(d) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

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