

YOUNGOptics

2020 2H Results Investor Conference

Feb 08, 2021

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_HoH

Amount: NT\$ Million Except Per Share Data

	2020 2H		2020 1H		HoH	2019 2H		YoY
Net Sales	2,146	100%	1,759	100%	22.0%	2,384	100%	(10.0%)
Cost of Goods Sold	(1,749)	(81.5%)	(1,445)	(82.2%)	21.0%	(1,856)	(77.9%)	(5.8%)
Gross Profit	397	18.5%	314	17.8%	26.4%	528	22.1%	(24.8%)
Operating Expenses	(491)	(22.9%)	(456)	(25.9%)	7.7%	(551)	(23.1%)	(10.9%)
Operating Income(Loss)	(94)	(4.4%)	(142)	(8.1%)	33.8%	(23)	(1.0%)	308.7%
Non-operating Income(Loss), Net	(9)	(0.4%)	12	0.7%	(175.0%)	(3)	(0.1%)	200.0%
Income Before Tax	(103)	(4.8%)	(130)	(7.4%)	20.8%	(26)	(1.1%)	296.2%
Net Income(Loss)	(115)	(5.4%)	(121)	(6.9%)	5.0%	(33)	(1.4%)	248.5%
Shareholders of the Parent Company	(115)		(121)		5.0%	(34)		238.2%
Non-Controlling Interests	(0)		(0)		-	0		-
Basic EPS (NT\$)^(a)	(1.01)		(1.06)		4.7%	(0.29)		248.3%
EBITDA	82	3.8%	51	2.9%	60.8%	145	6.1%	(43.4%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2020 2H , 2020 1H and 2019 2H)

Income Statement(Consolidated)_YoY

Amount: NT\$ Million Except Per Share Data

	2020		2019		YoY
Net Sales	3,905	100%	4,820	100%	(19.0%)
Cost of Goods Sold	(3,194)	(81.8%)	(3,791)	(78.7%)	(15.7%)
Gross Profit	711	18.2%	1,029	21.3%	(30.9%)
Operating Expenses	(947)	(24.2%)	(1,037)	(21.5%)	(8.7%)
Operating Income(Loss)	(236)	(6.0%)	(8)	(0.2%)	2,850.0%
Non-operating Income, Net	3	-	13	0.3%	(76.9%)
Income Before Tax	(233)	(6.0%)	5	0.1%	(4,760.0%)
Net Income(Loss)	(236)	(6.0%)	5	0.1%	(4,820.0%)
Shareholders of the Parent Company	(235)		4		(5,975.0%)
Non-Controlling Interests	(1)		1		-
Basic EPS (NT\$)^(a)	(2.07)		0.04		(5,275.0%)
EBITDA	133	3.4%	340	7.1%	(60.9%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2020 and 2019)

Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2020.12.31	2020.6.30	2019.12.31	YoY
Cash and Cash Equivalents	1,336	1,441	1,267	69
Notes & Accounts Receivable, Net (including related)	582	979	1,000	(418)
Inventory	487	592	571	(84)
Property, plant and equipment	2,226	2,328	2,381	(155)
Short Term Debt ^(a)	409	1,028	827	(418)
Long Term Debt	553	414	183	370
Equity	3,182	3,251	3,413	(231)
Total Assets	5,516	6,288	6,184	(668)
Net Worth Per Share (NT\$) ^(b)	28	29	30	(2)

	2020 2H	2020 1H	2019 2H
Inventory Turnover (Days) ^(c)	56	73	62
AR Turnover Days ^(d)	66	103	77
Cash Conversion Cycle	67	100	81
Debt to Assets	42%	48%	45%
Return on Equity ^(e)	-7%	-7%	-2%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2020.12.31 , 2020.6.30 and 2019.12.31)

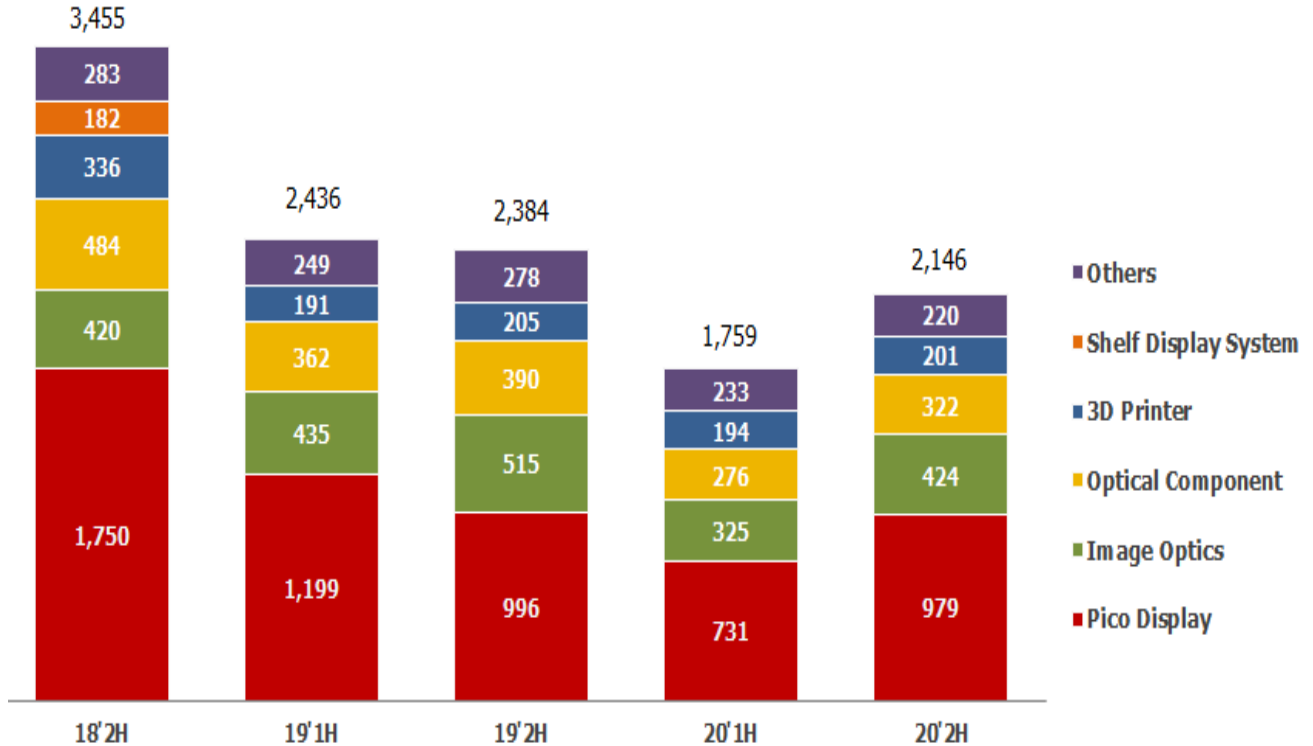
(c) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(d) Calculated by dividing the average accounts receivable into the annualized sales revenue during such period, then multiplying by 365 days

(e) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

Revenue Trend

NT\$ Million



THANK YOU

Your Aspiration Our Commitment

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