



2021 2H Results Investor Conference

Feb 11, 2022

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_HoH

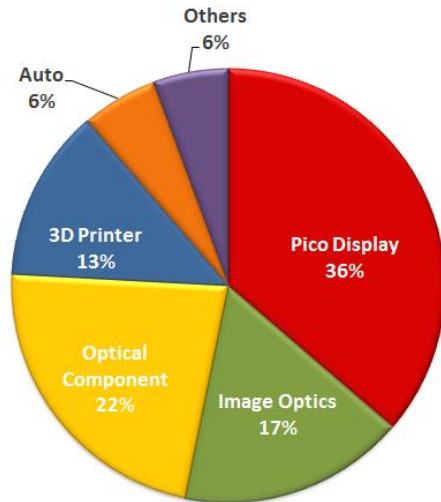
Amount: NT\$ Million Except Per Share Data

	2021 2H		2021 1H		HoH	2020 2H		YoY
Net Sales	2,430	100%	2,132	100%	14.0%	2,146	100%	13.2%
Cost of Goods Sold	(1,987)	(81.8%)	(1,790)	(84.0%)	11.0%	(1,749)	(81.5%)	13.6%
Gross Profit	443	18.2%	342	16.0%	29.5%	397	18.5%	11.6%
Operating Expenses	(399)	(16.4%)	(359)	(16.8%)	11.1%	(491)	(22.9%)	(18.7%)
Operating Income (Loss)	44	1.8%	(17)	(0.8%)	(358.8%)	(94)	(4.4%)	(146.8%)
Non-operating Income(Loss), Net	13	0.5%	12	0.6%	8.3%	(9)	(0.4%)	(244.4%)
Income (Loss) Before Tax	57	2.3%	(5)	(0.2%)	(1,240.0%)	(103)	(4.8%)	(155.3%)
Net Income (Loss)	47	1.9%	(20)	(0.9%)	(335.0%)	(115)	(5.4%)	(140.9%)
Shareholders of the Parent Company	46		(20)		(330.0%)	(115)		(140.0%)
Non-Controlling Interests	1		(0)		—	(0)		—
Basic EPS (NT\$)^(a)	0.40		(0.17)		(335.3%)	(1.01)		(139.6%)
EBITDA	238	9.8%	181	8.5%	31.5%	82	3.8%	190.2%

Prepared by YoungOptics on a consolidated basis

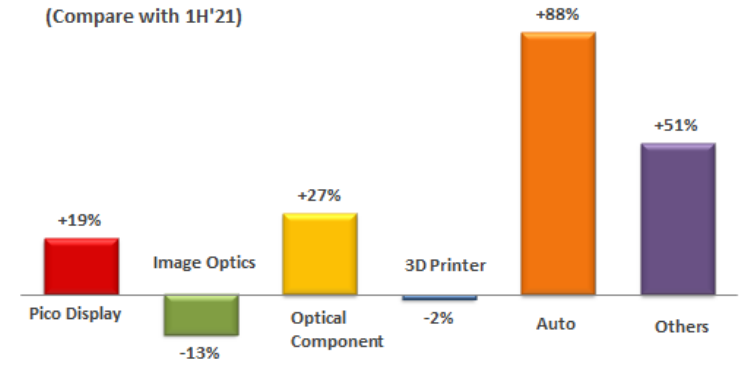
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2021 2H , 2021 1H and 2020 2H)

2021 2H Sales Structure



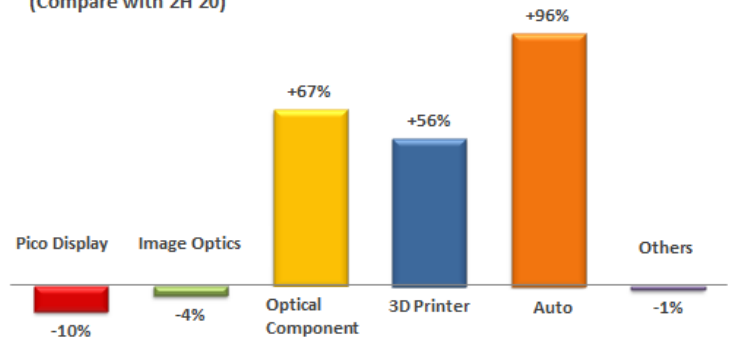
HoH

(Compare with 1H'21)



YoY

(Compare with 2H'20)



Income Statement(Consolidated)_YoY

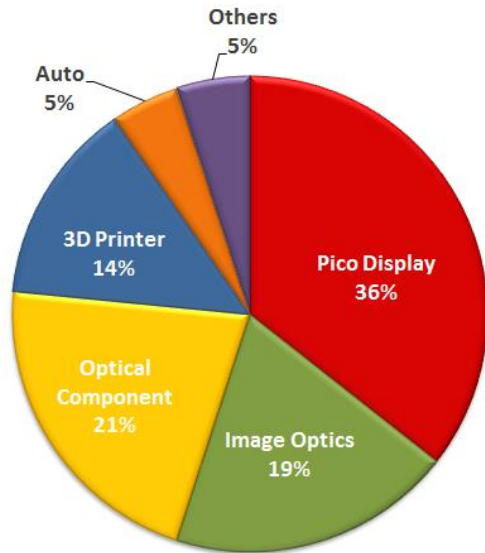
Amount: NT\$ Million Except Per Share Data

	2021		2020		YoY
Net Sales	4,562	100%	3,905	100%	16.8%
Cost of Goods Sold	(3,777)	(82.8%)	(3,194)	(81.8%)	18.3%
Gross Profit	785	17.2%	711	18.2%	10.4%
Operating Expenses	(758)	(16.6%)	(947)	(24.2%)	(20.0%)
Operating Income (Loss)	27	0.6%	(236)	(6.0%)	111.4%
Non-operating Income, Net	25	0.5%	3	—	733.3%
Income (Loss) Before Tax	52	1.1%	(233)	(6.0%)	122.3%
Net Income (Loss)	27	0.6%	(236)	(6.0%)	111.4%
Shareholders of the Parent Company	26		(235)		111.1%
Non-Controlling Interests	1		(1)		—
Basic EPS (NT\$)^(a)	0.23		(2.07)		111.1%
EBITDA	419	9.2%	133	3.4%	215.0%

Prepared by YoungOptics on a consolidated basis

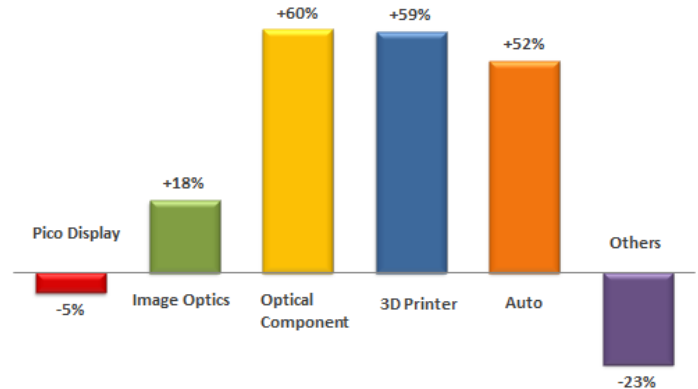
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2021 and 2020)

2021 Sales Structure



YoY

(Compare with 2020)



Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2021.12.31	2021.06.30	2020.12.31	▲
Cash and Cash Equivalents	1,326	1,137	1,336	(10)
Notes & Accounts Receivable, Net (including related)	864	735	582	282
Inventory	870	707	487	383
Property, plant and equipment	2,038	2,084	2,226	(188)
Short Term Debt ^(a)	446	663	409	37
Long Term Debt	835	294	553	282
Equity	3,184	3,133	3,182	2
Total Assets	5,940	5,613	5,516	424
Net Worth Per Share (NT\$) ^(b)	28	27	28	0

	2021 2H	2021 1H	2020 2H
Inventory Turnover (Days) ^(c)	72	61	56
AR Turnover Days ^(d)	60	56	66
Cash Conversion Cycle	80	63	67
Debt to Assets	47%	44%	42%
Return on Equity ^(e)	2%	-1%	-7%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2021.12.31 , 2021.06.30 and 2020.12.31)

(c) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(d) Calculated by dividing the average accounts receivable into the annualized sales revenue during such period, then multiplying by 365 days

(e) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

THANK YOU

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