



2021 1H Results Investor Conference

Jul 26, 2021

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_QoQ

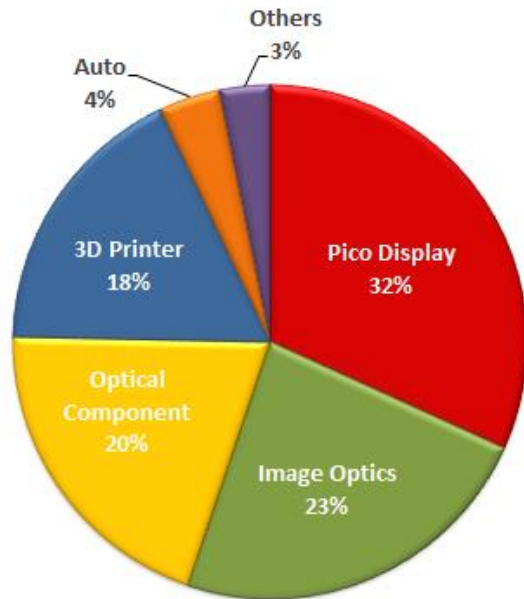
Amount: NT\$ Million Except Per Share Data

	2021 Q2		2021 Q1		QoQ	2020 Q2		YoY
Net Sales	1,098	100%	1,034	100%	6.2%	1,062	100%	3.4%
Cost of Goods Sold	(896)	(81.6%)	(894)	(86.5%)	0.2%	(859)	(80.9%)	4.3%
Gross Profit	202	18.4%	140	13.5%	44.3%	203	19.1%	(0.5%)
Operating Expenses	(185)	(16.9%)	(174)	(16.8%)	6.3%	(240)	(22.6%)	(22.9%)
Operating Income(Loss)	17	1.5%	(34)	(3.3%)	(150.0%)	(37)	(3.5%)	(145.9%)
Non-operating Income(Loss), Net	5	0.5%	7	0.7%	(28.6%)	(0)	(0.0%)	(1,353.1%)
Income Before Tax	22	2.0%	(27)	(2.6%)	(181.5%)	(37)	(3.5%)	(158.8%)
Net Income(Loss)	13	1.2%	(33)	(3.2%)	(139.4%)	(36)	(3.4%)	(136.1%)
Shareholders of the Parent Company	13		(33)		(139.4%)	(36)		(136.1%)
Non-Controlling Interests	0		(0)		-	(0)		-
Basic EPS (NT\$)^(a)	0.11		(0.28)		(139.3%)	(0.31)		(135.5%)
EBITDA	115	10.5%	66	6.4%	74.2%	53	5.0%	117.0%

Prepared by YoungOptics on a consolidated basis

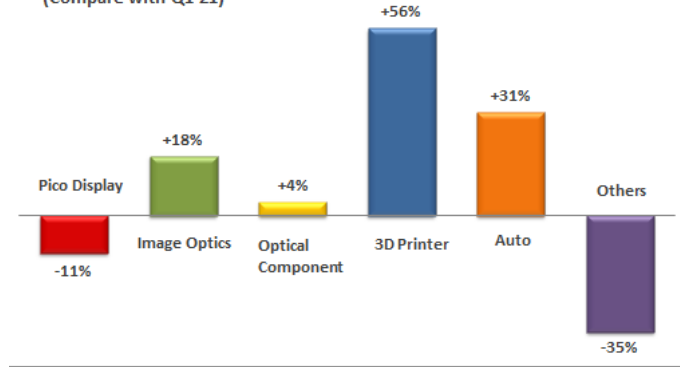
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2021 Q2 , 2021 Q1 and 2020 Q2)

2021 Q2 Sales Structure



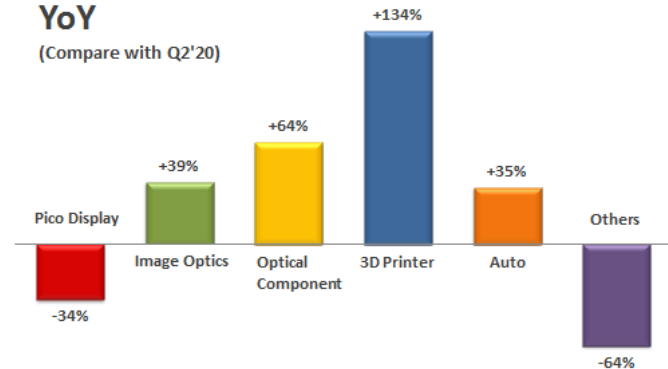
QoQ

(Compare with Q1'21)



YoY

(Compare with Q2'20)



Income Statement(Consolidated)_HoH

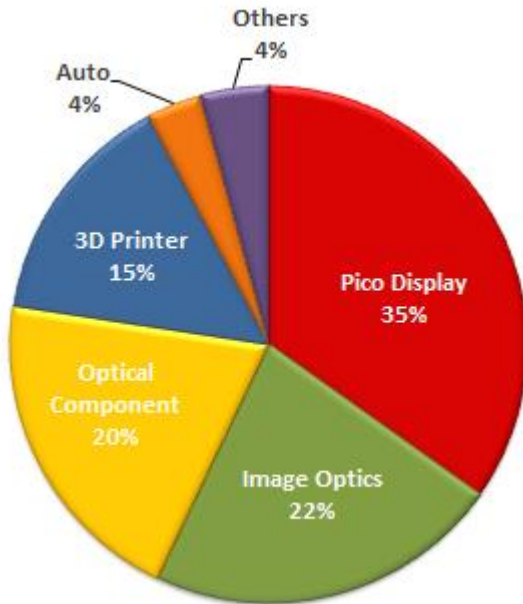
Amount: NT\$ Million Except Per Share Data

	2021 1H		2020 2H		HoH	2020 1H		YoY
Net Sales	2,132	100%	2,146	100%	(0.7%)	1,759	100%	21.2%
Cost of Goods Sold	(1,790)	(84.0%)	(1,749)	(81.5%)	2.3%	(1,445)	(82.2%)	23.9%
Gross Profit	342	16.0%	397	18.5%	(13.9%)	314	17.8%	8.9%
Operating Expenses	(359)	(16.8%)	(491)	(22.9%)	(26.9%)	(456)	(25.9%)	(21.3%)
Operating Loss	(17)	(0.8%)	(94)	(4.4%)	(81.9%)	(142)	(8.1%)	(88.0%)
Non-operating Income(Loss), Net	12	0.6%	(9)	(0.4%)	(233.3%)	12	0.7%	0.0%
Income Before Tax	(5)	(0.2%)	(103)	(4.8%)	(95.1%)	(130)	(7.4%)	(96.2%)
Net Loss	(20)	(0.9%)	(115)	(5.4%)	(82.6%)	(121)	(6.9%)	(83.5%)
Shareholders of the Parent Company	(20)		(115)		(82.6%)	(121)		(83.5%)
Non-Controlling Interests	(0)		(0)		-	(0)		-
Basic EPS (NT\$)^(a)	(0.17)		(1.01)		(83.2%)	(1.06)		(84.0%)
EBITDA	181	8.5%	82	3.8%	120.7%	51	2.9%	254.9%

Prepared by YoungOptics on a consolidated basis

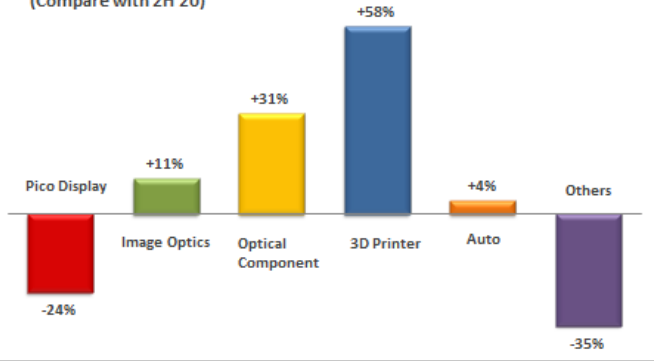
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2021 1H , 2020 2H and 2020 1H)

2021 1H Sales Structure



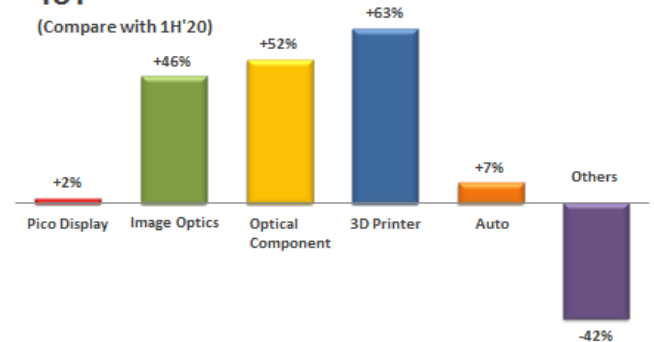
HoH

(Compare with 2H'20)



YoY

(Compare with 1H'20)



Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2021.06.30	2020.12.31	2020.6.30	▲
Cash and Cash Equivalents	1,137	1,336	1,441	(304)
Notes & Accounts Receivable, Net (including related)	735	582	979	(244)
Inventory	707	487	592	115
Property, plant and equipment	2,084	2,226	2,328	(244)
Short Term Debt ^(a)	663	409	1,028	(365)
Long Term Debt	294	553	414	(120)
Equity	3,133	3,182	3,251	(118)
Total Assets	5,613	5,516	6,288	(675)
Net Worth Per Share (NT\$) ^(b)	27	28	29	(2)

	2021 1H	2020 2H	2020 1H
Inventory Turnover (Days) ^(c)	61	56	73
AR Turnover Days ^(d)	56	66	103
Cash Conversion Cycle	63	67	100
Debt to Assets	44%	42%	48%
Return on Equity ^(e)	-1%	-7%	-7%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2021.06.30 , 2020.12.31 and 2020.6.30)

(c) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(d) Calculated by dividing the average accounts receivable into the annualized sales revenue during such period, then multiplying by 365 days

(e) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

THANK YOU

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