



2022 2H Results Investor Conference

Feb 10, 2023

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_HoH

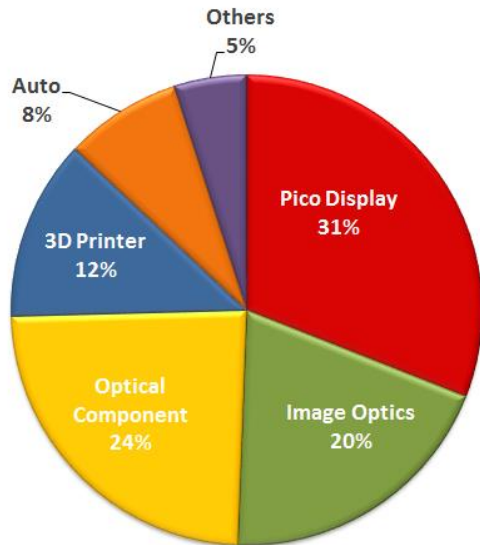
Amount: NT\$ Million Except Per Share Data

	2022 2H		2022 1H		HoH	2021 2H		YoY
Net Sales	2,223	100%	2,460	100%	(9.6%)	2,430	100%	(8.5%)
Cost of Goods Sold	(1,886)	(84.8%)	(1,988)	(80.8%)	(5.1%)	(1,987)	(81.8%)	(5.1%)
Gross Profit	337	15.2%	472	19.2%	(28.6%)	443	18.2%	(23.9%)
Operating Expenses	(378)	(17.0%)	(413)	(16.8%)	(8.5%)	(399)	(16.4%)	(5.3%)
Operating Income (Loss)	(41)	(1.8%)	59	2.4%	(169.5%)	44	1.8%	(193.2%)
Non-operating Income, Net	38	1.7%	40	1.6%	(5.0%)	13	0.5%	192.3%
Income (Loss) Before Tax	(3)	(0.1%)	99	4.0%	(103.0%)	57	2.3%	(105.3%)
Net Income (Loss)	(6)	(0.3%)	72	2.9%	(108.3%)	47	1.9%	(112.8%)
Shareholders of the Parent Company	(7)		71		(109.9%)	46		(115.2%)
Non-Controlling Interests	1		1		-	1		-
Basic EPS (NT\$)^(a)	(0.05)		0.62		(108.1%)	0.40		(112.5%)
EBITDA	178		280		(36.4%)	238		(25.2%)

Prepared by YoungOptics on a consolidated basis

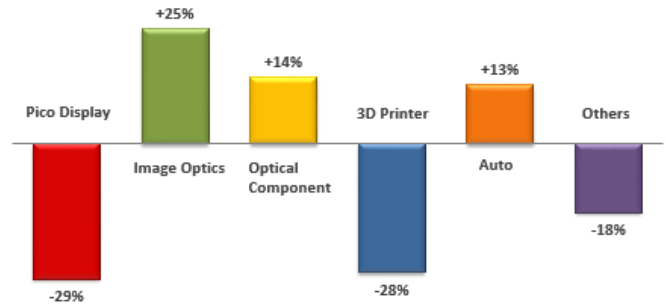
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2022 2H , 2022 1H and 2021 2H)

2022 2H Sales Structure



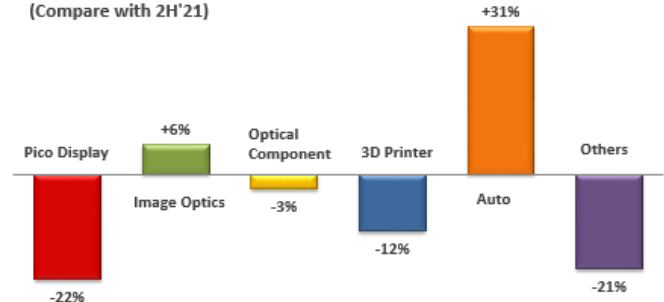
HoH

(Compare with 1H'22)



YoY

(Compare with 2H'21)



Income Statement(Consolidated)_YoY

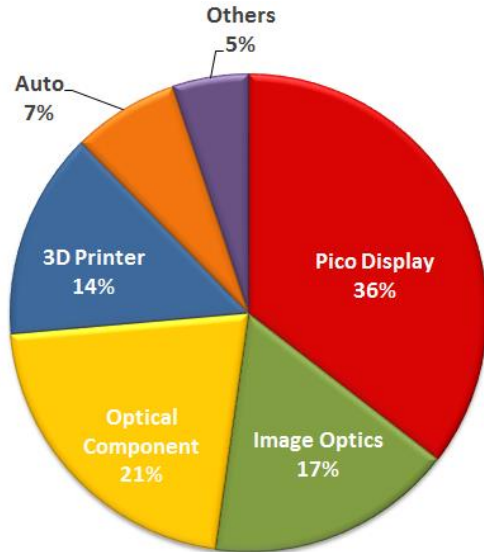
Amount: NT\$ Million Except Per Share Data

	2022		2021		YoY
Net Sales	4,683	100%	4,562	100%	2.7%
Cost of Goods Sold	(3,874)	(82.7%)	(3,777)	(82.8%)	2.6%
Gross Profit	809	17.3%	785	17.2%	3.1%
Operating Expenses	(791)	(16.9%)	(758)	(16.6%)	4.4%
Operating Income	18	0.4%	27	0.6%	(33.3%)
Non-operating Income, Net	78	1.6%	25	0.5%	212.0%
Income Before Tax	96	2.0%	52	1.1%	84.6%
Net Income	66	1.4%	27	0.6%	144.4%
Shareholders of the Parent Company	64		26		146.2%
Non-Controlling Interests	2		1		-
Basic EPS (NT\$)^(a)	0.57		0.23		147.8%
EBITDA	458		419		9.3%

Prepared by YoungOptics on a consolidated basis

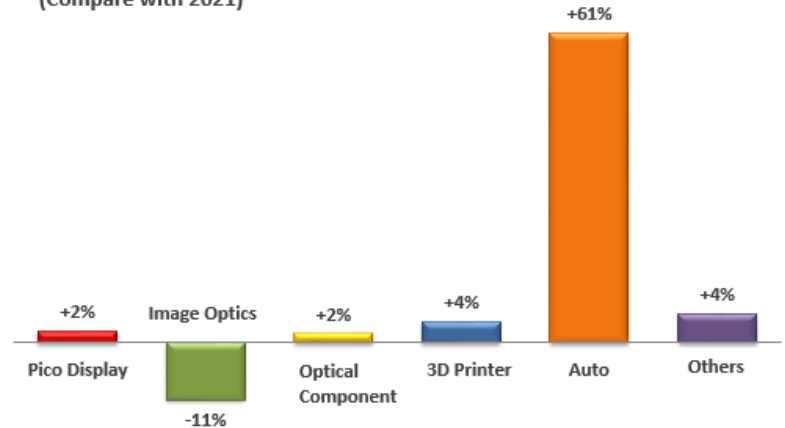
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2022 and 2021)

2022 Sales Structure



YoY

(Compare with 2021)



Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2022.12.31	2022.06.30	2021.12.31	▲
Cash and Cash Equivalents	1,385	1,193	1,326	59
Notes & Accounts Receivable, Net (including related)	653	1,186	864	(211)
Inventory	689	988	870	(181)
Property, plant and equipment	1,979	2,040	2,038	(59)
Short Term Debt ^(a)	465	406	446	19
Long Term Debt	417	626	835	(418)
Equity	3,312	3,305	3,184	128
Total Assets	5,566	6,259	5,940	(374)
Net Worth Per Share (NT\$) ^(b)	29	29	28	1

	2022	2021
Inventory Turnover (Days)	73	66
AR Turnover Days	59	58
Cash Conversion Cycle	94	79
Debt to Assets	40%	47%
Return on Equity	2%	1%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2022.12.31 , 2022.06.30 and 2021.12.31)

THANK YOU

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