

YOUNGOptics

2022 1H Results Investor Conference

Jul 25, 2022

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_QoQ

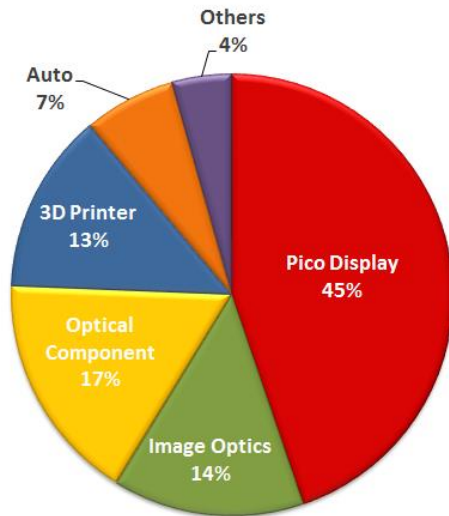
Amount: NT\$ Million Except Per Share Data

	2022 Q2		2022 Q1		QoQ	2021 Q2		YoY
Net Sales	1,259	100%	1,201	100%	4.7%	1,098	100%	14.7%
Cost of Goods Sold	(1,006)	(79.9%)	(982)	(81.7%)	2.4%	(896)	(81.6%)	12.3%
Gross Profit	253	20.1%	219	18.3%	15.5%	202	18.4%	25.2%
Operating Expenses	(210)	(16.7%)	(203)	(17.0%)	3.4%	(185)	(16.9%)	13.5%
Operating Income	43	3.4%	16	1.3%	168.8%	17	1.5%	152.9%
Non-operating Income(Loss), Net	24	1.9%	16	1.3%	50.0%	5	0.5%	380.0%
Income Before Tax	67	5.3%	32	2.6%	109.4%	22	2.0%	204.5%
Net Income	49	3.9%	23	1.9%	113.0%	13	1.2%	276.9%
Shareholders of the Parent Company	49		22		122.7%	13		276.9%
Non-Controlling Interests	(0)		1		-	0		-
Basic EPS (NT\$)^(a)	0.43		0.19		126.3%	0.11		290.9%
EBITDA	157		123		27.6%	115		36.5%

Prepared by YoungOptics on a consolidated basis

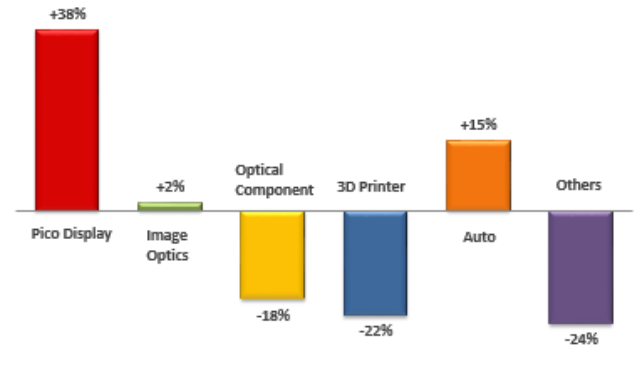
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2022 Q2 , 2022 Q1 and 2021 Q2)

2022 Q2 Sales Structure



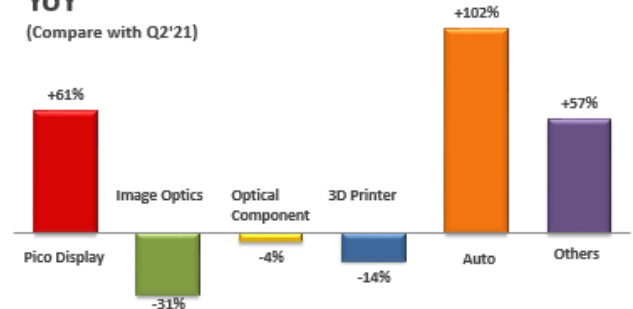
QoQ

(Compare with Q1'22)



YoY

(Compare with Q2'21)



Income Statement(Consolidated)_HoH

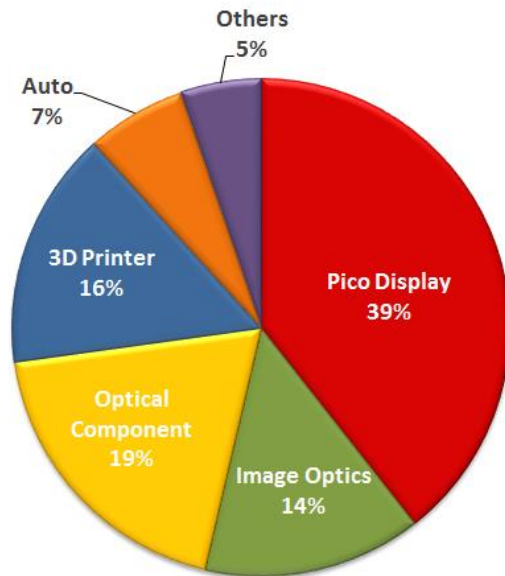
Amount: NT\$ Million Except Per Share Data

	2022 1H		2021 2H		HoH	2021 1H		YoY
Net Sales	2,460	100%	2,430	100%	1.2%	2,132	100%	15.4%
Cost of Goods Sold	(1,988)	(80.8%)	(1,987)	(81.8%)	0.1%	(1,790)	(84.0%)	11.1%
Gross Profit	472	19.2%	443	18.2%	6.5%	342	16.0%	38.0%
Operating Expenses	(413)	(16.8%)	(399)	(16.4%)	3.5%	(359)	(16.8%)	15.0%
Operating Income (Loss)	59	2.4%	44	1.8%	34.1%	(17)	(0.8%)	(447.1%)
Non-operating Income, Net	40	1.6%	13	0.5%	207.7%	12	0.6%	233.3%
Income (Loss) Before Tax	99	4.0%	57	2.3%	73.7%	(5)	(0.2%)	(2,080.0%)
Net Income (Loss)	72	2.9%	47	1.9%	53.2%	(20)	(0.9%)	(460.0%)
Shareholders of the Parent Company	71		46		54.3%	(20)		(455.0%)
Non-Controlling Interests	1		1		-	(0)		-
Basic EPS (NT\$)^(a)	0.62		0.40		55.0%	(0.17)		(464.7%)
EBITDA	280		238		17.6%	181		54.7%

Prepared by YoungOptics on a consolidated basis

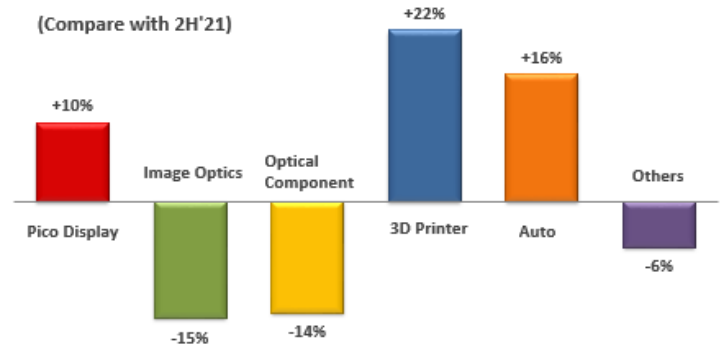
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2022 1H , 2021 2H and 2021 1H)

2022 1H Sales Structure



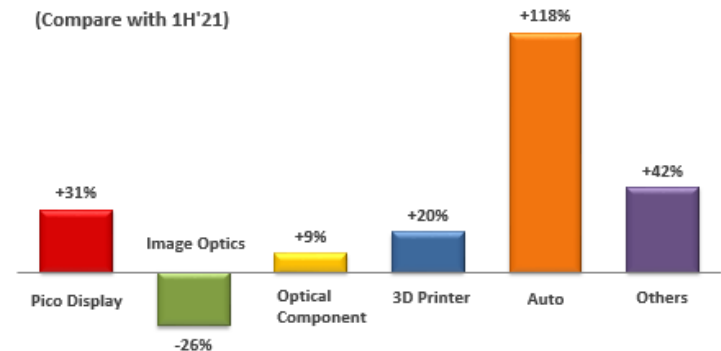
HoH

(Compare with 2H'21)



YoY

(Compare with 1H'21)



Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2022.06.30	2021.12.31	2021.06.30	▲
Cash and Cash Equivalents	1,193	1,326	1,137	56
Notes & Accounts Receivable, Net (including related)	1,186	864	735	451
Inventory	988	870	707	281
Property, plant and equipment	2,040	2,038	2,084	(44)
Short Term Debt ^(a)	406	446	663	(257)
Long Term Debt	626	835	294	332
Equity	3,305	3,184	3,133	172
Total Assets	6,259	5,940	5,613	646
Net Worth Per Share (NT\$) ^(b)	29	28	27	2

	2022 1H	2021 2H	2021 1H
Inventory Turnover (Days) ^(c)	85	72	61
AR Turnover Days ^(d)	76	60	56
Cash Conversion Cycle	101	80	63
Debt to Assets	47%	47%	44%
Return on Equity ^(e)	4%	2%	-1%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2022.06.30 , 2021.12.31 and 2021.06.30)

(c) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days

(d) Calculated by dividing the average accounts receivable into the annualized sales revenue during such period, then multiplying by 365 days

(e) Calculated by dividing the average shareholders' equity of parent company into the annualized net income during such period

THANK YOU

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