



# 2023 2H Results Investor Conference

Feb 23, 2024

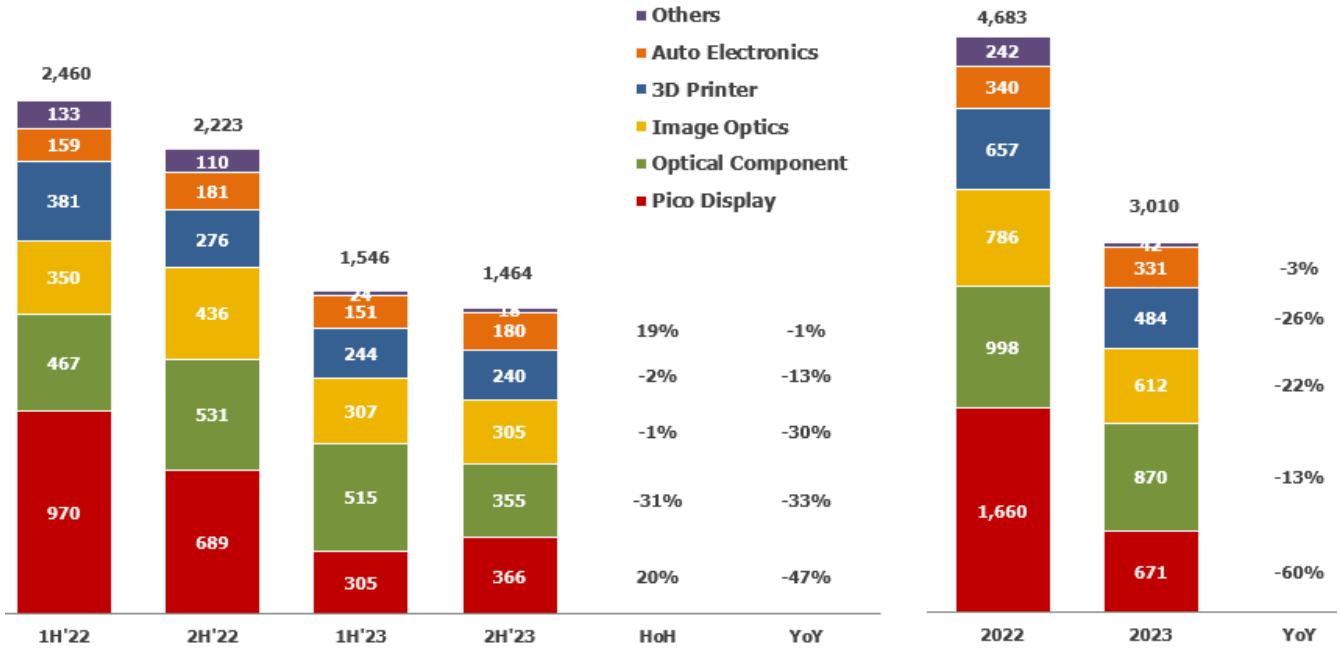
# Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

# Sales Trend

NT\$ Million



# Income Statement(Consolidated)\_HoH

Amount: NT\$ Million Except Per Share Data

	2023 2H		2023 1H		HoH	2022 2H		YoY
<b>Net Sales</b>	<b>1,464</b>	<b>100%</b>	<b>1,546</b>	<b>100%</b>	<b>(5%)</b>	<b>2,223</b>	<b>100%</b>	<b>(34%)</b>
Cost of Goods Sold	(1,304)	(89.1%)	(1,390)	(89.9%)	(6%)	(1,886)	(84.8%)	(31%)
<b>Gross Profit</b>	<b>160</b>	<b>10.9%</b>	<b>156</b>	<b>10.1%</b>	<b>3%</b>	<b>337</b>	<b>15.2%</b>	<b>(53%)</b>
Operating Expenses	(309)	(21.1%)	(319)	(20.6%)	(3%)	(378)	(17.0%)	(18%)
<b>Operating Loss</b>	<b>(149)</b>	<b>(10.2%)</b>	<b>(163)</b>	<b>(10.5%)</b>	<b>(9%)</b>	<b>(41)</b>	<b>(1.8%)</b>	<b>263%</b>
Non-operating Income, Net	16	1.1%	7	0.5%	129%	38	1.7%	(58%)
<b>Loss Before Tax</b>	<b>(133)</b>	<b>(9.1%)</b>	<b>(156)</b>	<b>(10.1%)</b>	<b>(15%)</b>	<b>(3)</b>	<b>(0.1%)</b>	<b>4,333%</b>
<b>Net Loss</b>	<b>(135)</b>	<b>(9.2%)</b>	<b>(153)</b>	<b>(9.9%)</b>	<b>(12%)</b>	<b>(6)</b>	<b>(0.3%)</b>	<b>2,150%</b>
Shareholders of the Parent Company	(134)		(153)		(12%)	(7)		1,814%
Non-Controlling Interests	(1)		(0)		-	1		-
<b>Basic EPS (NT\$)<sup>(a)</sup></b>	<b>(1.18)</b>		<b>(1.34)</b>		<b>(12%)</b>	<b>(0.05)</b>		<b>2,260%</b>
<b>Operating Cash Flow</b>	<b>113</b>		<b>177</b>		<b>(36%)</b>	<b>442</b>		<b>(74%)</b>
<b>EBITDA</b>	<b>46</b>		<b>20</b>		<b>130%</b>	<b>178</b>		<b>(74%)</b>

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2023 2H , 2023 1H and 2022 2H)

# Income Statement(Consolidated)\_YoY

Amount: NT\$ Million Except Per Share Data

	2023		2022		YoY
<b>Net Sales</b>	<b>3,010</b>	<b>100%</b>	<b>4,683</b>	<b>100%</b>	<b>(35.7%)</b>
Cost of Goods Sold	(2,694)	(89.5%)	(3,874)	(82.7%)	(30.5%)
<b>Gross Profit</b>	<b>316</b>	<b>10.5%</b>	<b>809</b>	<b>17.3%</b>	<b>(60.9%)</b>
Operating Expenses	(628)	(20.9%)	(791)	(16.9%)	(20.6%)
<b>Operating Income(Loss)</b>	<b>(312)</b>	<b>(10.4%)</b>	<b>18</b>	<b>0.4%</b>	<b>(1,833.3%)</b>
Non-operating Income, Net	23	0.8%	78	1.6%	(70.5%)
<b>Income(Loss) Before Tax</b>	<b>(289)</b>	<b>(9.6%)</b>	<b>96</b>	<b>2.0%</b>	<b>(401.0%)</b>
<b>Net Income(Loss)</b>	<b>(288)</b>	<b>(9.6%)</b>	<b>66</b>	<b>1.4%</b>	<b>(536.4%)</b>
Shareholders of the Parent Company	(287)		64		(548.4%)
Non-Controlling Interests	(1)		2		-
<b>Basic EPS (NT\$)<sup>(a)</sup></b>	<b>(2.52)</b>		<b>0.57</b>		<b>(542.1%)</b>
<b>Operating Cash Flow</b>	<b>290</b>		<b>662</b>		<b>(56.2%)</b>
<b>EBITDA</b>	<b>66</b>		<b>458</b>		<b>(85.6%)</b>

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2023 and 2022)

# Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2023.12.31	2022.12.31	▲
Cash and Cash Equivalents	1,071	1,385	(314)
Notes & Accounts Receivable, Net (including related)	491	653	(162)
Inventory	444	689	(245)
Property, plant and equipment	1,884	1,979	(95)
Short Term Debt <sup>(a)</sup>	406	465	(59)
Long Term Debt	115	417	(302)
Equity	2,996	3,312	(316)
Total Assets	4,717	5,566	(849)
Net Worth Per Share (NT\$) <sup>(b)</sup>	26	29	(3)

	2023	2022
Inventory Turnover (Days)	77	73
AR Turnover Days	69	59
Cash Conversion Cycle	107	94
Debt to Assets	36%	40%
Return on Equity	-9%	2%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2023.12.31 and 2022.12.31)

**THANK YOU**

Your Aspiration Our Commitment

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