



2023 1H Results Investor Conference

Jul 28, 2023

Disclaimer

Except for historical information contained herein, the matters set forth in this presentation are forward-looking statements that are subject to significant risks and uncertainties and actual results may differ materially from those contained in any forward-looking statements.

The forward-looking statements in this release reflect the current belief of Young Optics as of the date of this release and Young Optics undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Income Statement(Consolidated)_QoQ

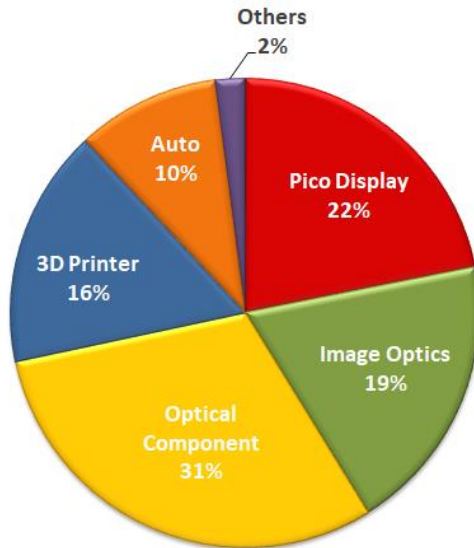
Amount: NT\$ Million Except Per Share Data

	2023 Q2		2023 Q1		QoQ	2022 Q2		YoY
Net Sales	817	100%	729	100%	12%	1,259	100%	(35%)
Cost of Goods Sold	(728)	(89.1%)	(662)	(90.8%)	10%	(1,006)	(79.9%)	(28%)
Gross Profit	89	10.9%	67	9.2%	33%	253	20.1%	(65%)
Operating Expenses	(177)	(21.7%)	(142)	(19.5%)	25%	(210)	(16.7%)	(16%)
Operating Income (Loss)	(88)	(10.8%)	(75)	(10.3%)	17%	43	3.4%	(305%)
Non-operating Income(Loss), Net	18	2.2%	(11)	(1.5%)	(264%)	24	1.9%	(25%)
Income (Loss) Before Tax	(70)	(8.6%)	(86)	(11.8%)	(19%)	67	5.3%	(204%)
Net Income (Loss)	(67)	(8.2%)	(86)	(11.8%)	(22%)	49	3.9%	(237%)
Shareholders of the Parent Company	(67)		(86)		(22%)	49		(237%)
Non-Controlling Interests	(0)		(0)		-	(0)		-
Basic EPS (NT\$)^(a)	(0.59)		(0.75)		(21%)	0.43		(237%)
EBITDA	18		2		800%	157		(89%)

Prepared by YoungOptics on a consolidated basis

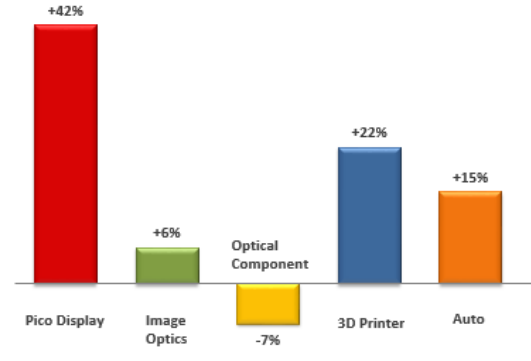
(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2023 Q2 , 2023 Q1 and 2022 Q2)

2023 Q2 Sales Structure



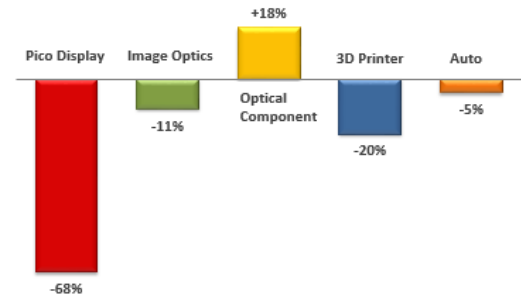
QoQ

(Compare with Q1'23)



YoY

(Compare with Q2'22)



Income Statement(Consolidated)_HoH

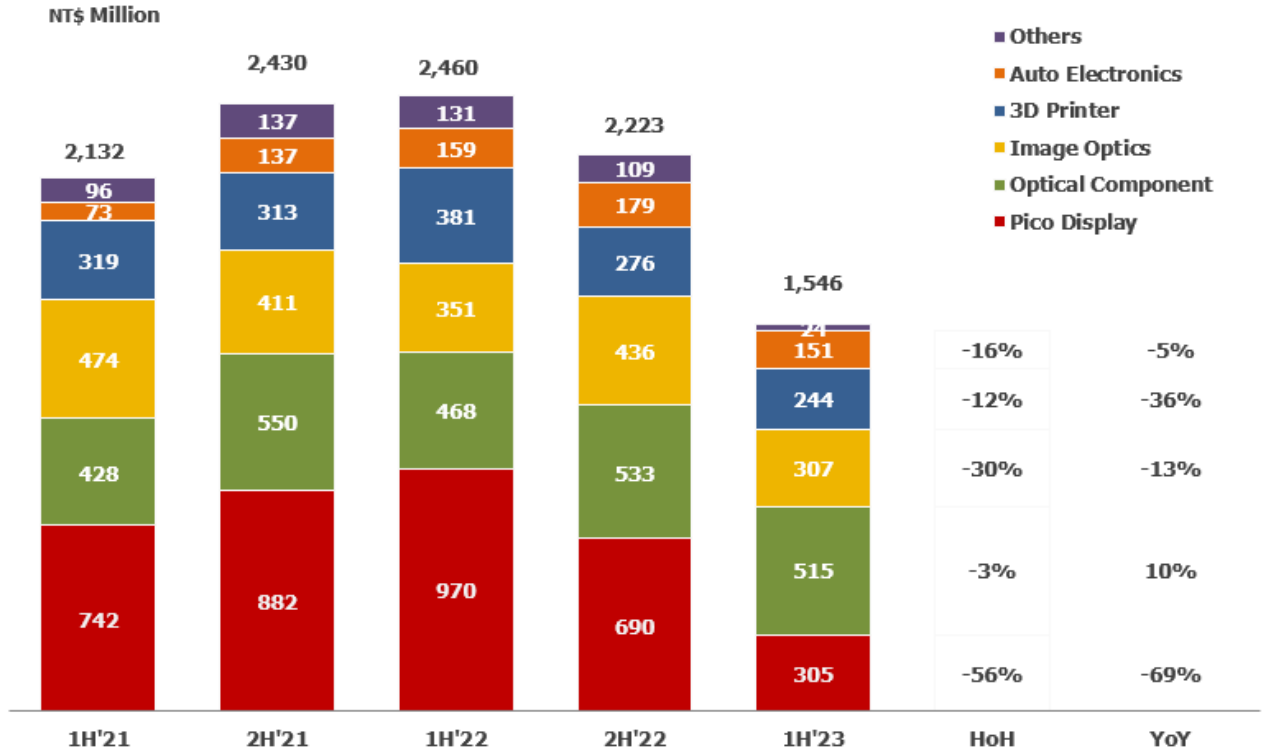
Amount: NT\$ Million Except Per Share Data

	2023 1H		2022 2H		HoH	2022 1H		YoY
Net Sales	1,546	100%	2,223	100%	(30%)	2,460	100%	(37%)
Cost of Goods Sold	(1,390)	(89.9%)	(1,886)	(84.8%)	(26%)	(1,988)	(80.8%)	(30%)
Gross Profit	156	10.1%	337	15.2%	(54%)	472	19.2%	(67%)
Operating Expenses	(319)	(20.6%)	(378)	(17.0%)	(16%)	(413)	(16.8%)	(23%)
Operating Income (Loss)	(163)	(10.5%)	(41)	(1.8%)	298%	59	2.4%	(376%)
Non-operating Income, Net	7	0.5%	38	1.7%	(82%)	40	1.6%	(83%)
Income (Loss) Before Tax	(156)	(10.0%)	(3)	(0.1%)	5,100%	99	4.0%	(258%)
Net Income (Loss)	(153)	(9.9%)	(6)	(0.3%)	2,450%	72	2.9%	(313%)
Shareholders of the Parent Company	(153)		(7)		2,086%	71		(315%)
Non-Controlling Interests	(0)		1		-	1		-
Basic EPS (NT\$)^(a)	(1.34)		(0.05)		2,580%	0.62		(316%)
EBITDA	20		178		(89%)	280		(93%)

Prepared by YoungOptics on a consolidated basis

(a) Basic EPS was calculated based on the total weighted average outstanding shares(114,059,785 shares in 2023 1H , 2022 2H and 2022 1H)

Sales Trend



Balance Sheet Highlight(Consolidated)

Amount: NT\$ Million Except Net Worth Per Share

	2023.06.30	2022.12.31	2022.06.30	▲
Cash and Cash Equivalents	1,127	1,385	1,193	(66)
Notes & Accounts Receivable, Net (including related)	585	653	963	(378)
Inventory	522	689	983	(461)
Property, plant and equipment	1,988	1,979	2,040	(52)
Short Term Debt ^(a)	419	465	406	13
Long Term Debt	209	417	626	(417)
Equity	3,136	3,312	3,305	(169)
Total Assets	5,027	5,566	6,259	(1,232)
Net Worth Per Share (NT\$) ^(b)	27	29	29	(2)

	2023 1H	2022 2H	2022 1H
Inventory Turnover (Days)	79	81	85
AR Turnover Days	73	66	68
Cash Conversion Cycle	114	105	104
Debt to Assets	38%	40%	47%
Return on Equity	(9%)	0%	4%

Prepared by YoungOptics on a consolidated basis

(a) Short term debt = short term bank loan + current portion of long term loan

(b) Based on the outstanding shares of the balance sheet date: (114,059,785 shares in 2023.06.30 , 2022.12.31 and 2022.06.30)

THANK YOU

Your Aspiration Our Commitment

www.youngoptics.com

